中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

Pillar 3 Report for the First Half of 2025

Contents

1. Introduction

In accordance with the *Rules on Capital Management of Commercial Banks* (NFRA [2023] No. 4) and relevant regulations, the Pillar 3 Report for the First Half of 2025 of Agricultural Bank of China Limited was prepared and disclosed.

The report includes the overview of risk management, key prudential regulatory metrics and risk-weighted assets, composition of capital and TLAC, credit risk, counterparty credit risk, securitisation, market risk, macroprudential regulatory measures, leverage ratio, and liquidity risk.

The Bank sets up a sound disclosure governance structure, in which an effective internal control procedure is approved by the Board of Directors and implemented by the Senior Management to reasonably review the disclosure content, in order to ensure the accuracy and reliability of the Pillar 3 disclosures. On August 29th 2025, the Board of Directors of the Bank reviewed and approved this report in the 7th meeting of 2025.

2. Overview of risk management, key prudential regulatory metrics and risk-weighted assets

2.1 KM1: Key prudential regulatory metrics at consolidated level

In millions of RMB, except for percentages

		a	b	c	d	e
		30 June 2025	**31 March 2025**	**31 December 2024**	**30 September 2024**	**30 June 2024**
Available capital (amounts)						
1	Common Equity Tier 1 (CET1) capital, net	2,670,203	2,630,004	2,582,305	2,536,956	2,461,676
2	Tier 1 capital, net	3,134,761	3,129,568	3,081,864	2,996,528	3,041,241
3	Total capital, net	4,194,394	4,167,738	4,112,653	4,010,473	4,080,093
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	24,041,565	23,425,598	22,603,866	22,222,837	22,109,317
4a	Total risk-weighted assets (before the capital floor)	24,041,565	23,425,598	22,603,866	22,222,837	22,109,317
Capital adequacy ratio						
5	CET 1 ratio (%)	11.11%	11.23%	11.42%	11.42%	11.13%
5a	CET 1 ratio (%) (before the capital floor)	11.11%	11.23%	11.42%	11.42%	11.13%
6	Tier 1 ratio (%)	13.04%	13.36%	13.63%	13.48%	13.76%
6a	Tier 1 ratio (%) (before the capital floor)	13.04%	13.36%	13.63%	13.48%	13.76%
7	Total capital ratio (%)	17.45%	17.79%	18.19%	18.05%	18.45%
7a	Total capital ratio (%) (before the capital floor)	17.45%	17.79%	18.19%	18.05%	18.45%
Additional CET 1 buffer requirements						
8	Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%) [1]	1.50%	1.50%	1.00%	1.00%	1.00%
11	Total of bank CET1 specific buffer requirements (%) (8+9+10)	4.00%	4.00%	3.50%	3.50%	3.50%
12	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	6.11%	6.23%	6.42%	6.42%	6.13%

		a	b	c	d	e
		30 June 2025	**31 March 2025**	**31 December 2024**	**30 September 2024**	**30 June 2024**
Leverage ratio						
13	Adjusted on- and off-balance sheet assets	48,872,637	46,990,822	45,291,360	45,291,103	43,664,384
14	Leverage ratio (%) [2]	6.41%	6.66%	6.80%	6.62%	6.97%
14a	Leverage ratio a (%)[3]	6.41%	6.66%	6.80%	6.62%	6.97%
14b	Leverage ratio b (%)[4]	6.50%	6.71%	6.81%	6.62%	6.97%
14c	Leverage ratio c (%)[5]	6.50%	6.71%	6.81%	6.62%	6.97%
Liquidity coverage ratio						
15	Total high-quality liquid assets (HQLA)	8,258,643	8,325,778	8,251,837	7,565,521	7,091,625
16	Total net cash outflows	6,166,765	6,280,443	6,297,518	5,973,769	5,896,183
17	LCR (%)	133.92%	132.57%	131.03%	126.65%	120.27%
Net stable funding ratio						
18	Total available stable funding	31,558,416	31,111,614	29,802,242	29,849,960	29,032,619
19	Total required stable funding	24,170,442	23,595,297	22,877,044	22,479,058	21,995,471
20	NSFR (%)	130.57%	131.86%	130.27%	132.79%	131.99%

Notes: 1. Line 10, the Group was listed among the Bucket 2 of the global systemically important banks in November 2023 and is required to meet the additional capital of 1.5% by 1 January 2025 according to the regulatory requirements.

2. Line 14, leverage ratio includes the impact of any applicable temporary exemption of central bank reserves.

3. Line 14a, leverage ratio a refers to the leverage ratio excluding the impact of any applicable temporary exemption of central bank reserves.

4. Line 14b, leverage ratio b refers to the leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for daily balances of securities financing transaction (SFT) within the most recent quarter.

5. Line 14c, leverage ratio c refers to the leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for daily balances of SFT within the most recent quarter.

2.2 KM2: Key prudential regulatory metrics – TLAC requirements (at resolution group level)

In millions of RMB, except for percentages

		a	b
		30 June 2025	**31 March 2025**
1	Total Loss Absorbing Capacity (TLAC) available	4,875,431	4,803,374
2	Total RWA at the level of the resolution group	24,041,565	23,425,598
3	TLAC as a percentage of RWA[1](row 1 / row 2)	20.28%	20.50%
4	Adjusted on- and off-balance sheet assets at the level of the resolution group	48,872,637	46,990,822
5	TLAC as a percentage of adjusted on- and off-balance sheet assets (row 1 / row 4)	9.98%	10.22%

Notes: 1. Line 3, in accordance with the *Rules on Total Loss Absorbing Capacity of Global Systemically Important Banks*, a G-SIB shall meet both the external TLAC risk-weighted ratio requirement of no less than 16% and a capital buffer of 4% (including a conservation buffer of 2.5% and Bank G-SIB additional requirements of 1.5%), for a total of 20%.

2.3 OV1: Overview of risk-weighted assets

The Bank measured the capital adequacy ratios in accordance with the *Rules on Capital Management of Commercial Banks*, adopted the foundation internal ratings-based (IRB) approach for non-retail exposure and advanced IRB approach for retail exposure to measure credit RWA, standardised approach to measure credit RWA uncovered by IRB approach, and standardised measurement approach to measure market risk RWA, and standardised measurement approach to measure operational risk RWA.

In millions of RMB

		a	b	c
		RWA		Minimum capital requirements[1]
		30 June 2025	31 March 2025	30 June 2025
1	Credit risk	22,359,777	21,740,605	1,788,782
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, asset management products in banking book, and securitisation exposures in banking book)	22,261,064	21,644,768	1,780,885
3	Of which: standardised approach	8,057,165	7,768,712	644,573
4	Of which: risk exposures that arise during the clearing of securities, commodities, and foreign exchange transactions	-	-	-
5	Of which: amounts below the thresholds for deduction	411,644	431,885	32,932
6	Of which: foundation internal ratings-based approach	12,168,850	11,836,720	973,508
7	Of which: supervisory slotting approach	-	-	-
8	Of which: advanced internal ratings-based approach	2,035,049	2,039,336	162,804
9	Counterparty credit risk	47,034	41,731	3,763
10	Of which: standardised approach	47,034	41,731	3,763
11	Of which: current exposure method	-	-	-
12	Of which: other approaches	-	-	-
13	Credit valuation adjustments risk	11,235	11,194	899
14	Asset management products in banking book	37,181	39,581	2,974
15	Of which: look-through approach	3,705	3,524	296
16	Of which: mandate-based approach	33,569	36,150	2,686
17	Of which: 1250% risk weight applied	679	660	54
	Of which: leverage adjustment	(772)	(753)	(62)
18	Securitisation exposures in banking book[2]	3,263	3,331	261

		a	b	c
		RWA		Minimum capital requirements[1]
		30 June 2025	31 March 2025	30 June 2025
19	Of which: securitisation internal ratings-based approach	-	-	-
20	Of which: securitisation external ratings-based approach	221	230	18
21	Of which: securitisation standardised approach	3,042	3,101	243
	Of which: 1250% risk weight applied	-	-	-
22	Market risk	193,716	197,229	15,497
23	Of which: standardised approach	193,716	197,229	15,497
24	Of which: internal model approach	-	-	-
25	Of which: simplified standardised approach	-	-	-
26	Capital requirement for switch between trading book and banking book	308	-	25
27	Operational risk	1,487,764	1,487,764	119,021
28	Additional adjustment due to application of capital floor	-	-	
29	**Total**	**24,041,565**	**23,425,598**	**1,923,325**

Notes: 1. Column c, minimum capital requirements： the required Pillar 1 capital at the end of the reporting period is equal to the amount of RWA multiplied by 8%.

2. Line 18, the RWA for securitisation exposures in banking book includes the balances of lines 19, 20,21,"1250% risk weight applied", and the adjustments subject to regulatory cap. The adjustments subject to regulatory cap correspond to lines 19, 20, 21, and "1250% risk weight applied" according to the measurement method.

3. Composition of capital and TLAC

3.1 CCA: Main features of regulatory capital instruments and other TLAC eligible instruments

For the main features of relevant instruments on June 30, 2025, refer to: https://www.abchina.com.cn/en/investor-relations/pillar3/InstrumentFeatures/.

3.2 CC1: Composition of regulatory capital

In millions of RMB, except for percentages

		a	b
		Amounts	**Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation**
		30 June 2025	
Common Equity Tier 1 capital			
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	523,398	d+e
2	Retained earnings	2,070,046	g+h+i
2a	Surplus reserve	302,174	g
2b	General reserve	570,100	h
2c	Retained profits	1,197,772	i
3	Accumulated other comprehensive income (and other reserves)	87,011	f
4	Common share capital issued by subsidiaries (amount allowed in group CET1)	55	j
5	**Common Equity Tier 1 capital before regulatory adjustments**	**2,680,510**	
Common Equity Tier 1 capital: regulatory adjustments			
6	Prudent valuation adjustments	-	
7	Goodwill (net of related tax liability)	-	c
8	Other intangibles other than land use rights (net of related tax liability)	10,295	a-b
9	Net deferred tax assets relying on future profitability and arising from operating losses	12	
10	Cash flow reserves formed by hedging items not measured at fair value	-	
11	Shortfall of provisions to expected losses	-	
12	Securitisation gain on sale	-	

		a	b
		Amounts	**Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation**
		30 June 2025	
13	Gains and losses due to changes in own credit risk on fair valued liabilities	-	
14	Defined benefit pension fund net assets (net of related tax liability)	-	
15	Directly or indirectly held common stocks of this bank	-	
16	Cross-holdings in Common Equity Tier 1 capital between banks or between other financial institutions through agreements	-	
17	The amount to be deducted from non-significant minority investments in Common Equity Tier 1 capital of banking, financial and insurance entitles that are outside the scope of regulatory consolidation	-	
18	The amount to be deducted from significant minority investments in Common Equity Tier 1 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	
19	The amount to be deducted from other net deferred tax assets that rely on future profitability	-	
20	The amount to be deducted from the non-deducted portion of Common Equity Tier 1 capital in significant minority capital investments in unconsolidated financial institutions and other net deferred tax assets that rely on future profitability (amount exceeding the 15% threshold)	-	
21	Of which: significant minority investments in the Common Equity Tier 1 capital of financial entities	-	
22	Of which: net deferred tax assets rely on future profitability	-	
23	Total of other items that should be deducted from Common Equity Tier 1 capital	-	
24	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
25	**Total regulatory adjustments to Common Equity Tier 1**	**10,307**	
26	**Common Equity Tier 1 capital, net**	**2,670,203**	
Additional Tier 1 capital			
27	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	465,000	
28	Of which: classified as equity	465,000	
29	Of which: classified as liabilities	-	
30	Additional Tier 1 instruments issued by subsidiaries (amount allowed in group AT1)	7	k
31	**Additional Tier 1 capital before regulatory adjustments**	**465,007**	
Additional Tier 1 capital: regulatory adjustments			

		a	b
		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
		30 June 2025	
32	Directly or indirectly investment in own Additional Tier 1 instruments	-	
33	Cross-holdings in Additional Tier 1 capital between banks or between other financial institutions through agreements	-	
34	The amount to be deducted from non-significant minority investments in the Additional Tier 1 capital of banking financial and insurance entitles that are outside the scope of regulatory consolidation	-	
35	Significant minority investments in the Additional Tier 1 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	449	
36	Total of other items that should be deducted from the Additional Tier 1 capital	-	
37	Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
38	**Total regulatory adjustments to Additional Tier 1 capital**	**449**	
39	**Additional Tier 1 capital,net**	**464,558**	
40	**Tier 1 capital ,net**	**3,134,761**	
Tier 2 capital			
41	Directly issued qualifying Tier 2 instruments plus related stock surplus	539,964	
42	Tier 2 instruments issued by subsidiaries (amount allowed in group Tier 2)	15	
43	Excess loss provisions	519,727	
44	**Tier 2 capital before regulatory adjustments**	**1,059,706**	
Tier 2 capital: regulatory adjustments			
45	Directly or indirectly investment in own Tier 2 instruments	-	
46	Cross-holdings in Tier 2 capital and other TLAC liabilities between banks or between other financial institutions through agreements	-	
47	The amount to be deducted from non-significant minority investments in Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	
47a	Deductible amount from TLAC liability in non-significant investment in unconsolidated financial institutions (applicable only to globally systemically important banks)	-	
48	The amount to be deducted from significant minority investments in Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	73	

		a	b
		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
		30 June 2025	
48a	Deductible amount from TLAC liability in significant investments in unconsolidated financial institutions (applicable only to globally systemically important banks)	-	
49	Total other items that should be deducted from Tier 2 capital	-	
50	**Total regulatory adjustments to Tier 2 capital**	**73**	
51	**Tier 2 capital ,net**	**1,059,633**	
52	**Total regulatory capital ,net**	**4,194,394**	
53	**Total risk-weighted assets**	**24,041,565**	
Capital ratios and buffers			
54	**CET 1 ratio**	**11.11%**	
55	**Tier 1 ratio**	**13.04%**	
56	**Total capital ratio**	**17.45%**	
57	**Institution-specific buffer requirement (%)**	**4.0%**	
58	Of which: capital conservation buffer requirement	2.5%	
59	Of which: bank-specific countercyclical buffer requirement	0.0%	
60	Of which: bank G-SIB and/or D-SIB additional requirements	1.5%	
61	**Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements**	**6.11%**	
National minima			
62	National minimum Common Equity Tier 1 ratio	5%	
63	National minimum Tier 1 ratio	6%	
64	National minimum total capital ratio	8%	
Amounts below the thresholds for deduction			
65	Non-significant minority investments in the capital of other unconsolidated financial institutions	161,002	
65a	Non-significant investments in the capital and other TLAC liabilities of other unconsolidated financial institutions (applicable only to globally systemically important banks)	32,734	
66	Significant minority investments in the capital of other unconsolidated financial institutions	5,295	
67	Other net deferred tax assets relying on the profits of banks (net of deferred tax liability)	143,428	
Applicable caps on the inclusion of provisions in Tier 2			
68	Excess loss provisions accrued subject to standardised approach	199,844	

		a	b
		Amounts	**Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation**
		30 June 2025	
69	Excess loss provisions eligible for inclusion in Tier 2 capital under the standardised approach	100,559	
70	Excess loss provisions accrued subject to IRB approach	477,039	
71	Excess loss provisions eligible for inclusion in Tier 2 capital under the IRB approach	419,168	

3.3 CC2: Reconciliation of regulatory capital to balance sheet

The differences between the balance sheet under accounting consolidation and that under regulatory consolidation are shown in the table below.

In millions of RMB

		a	b	c
		Balance sheet as in published financial statements	**Under regulatory scope of consolidation**	**Reference**
		30 June 2025		
Assets				
1	Cash and balances with central banks	3,362,831	3,362,831	
2	Deposits with banks and other financial institutions	410,918	387,879	
3	Precious metals	168,487	168,487	
4	Placements with and loans to banks and other financial institutions	472,461	472,461	
5	Derivative financial assets	42,680	42,680	
6	Financial assets held under resale agreements	1,554,271	1,554,271	
7	Loans and advances to customers	25,764,001	25,763,346	
8	Financial investments	14,440,383	14,240,788	
9	Financial assets at fair value through profit or loss	521,158	467,351	
10	Debt instrument investments at amortized cost	10,348,968	10,330,938	
11	Other debt instrument and other equity investments at fair value through other comprehensive income	3,570,257	3,442,499	
12	Investment in associates and joint ventures	15,597	19,426	
13	Property and equipment	137,647	136,895	
14	Construction in progress	12,666	12,666	
15	Intangible assets	28,563	28,316	a
	Of which: Land use rights	18,021	18,021	b
16	Goodwill	1,381	-	c
17	Deferred tax assets	143,504	143,497	
18	Other assets	300,488	311,408	
19	**Total assets**	**46,855,878**	**46,644,951**	
Liabilities				
20	Borrowings from central banks	942,778	942,778	

		a	b	c
		Balance sheet as in published financial statements	**Under regulatory scope of consolidation**	**Reference**
		30 June 2025		
21	Deposits from banks and other financial institutions	5,670,071	5,684,245	
22	Placements from banks and other financial institutions	366,475	366,475	
23	Financial liabilities at fair value through profit or loss	25,036	25,036	
24	Derivative financial liabilities	52,939	52,939	
25	Financial assets sold under repurchase agreements	1,066,458	1,055,603	
26	Due to customers	31,900,486	31,900,506	
27	Staff costs payable	72,031	71,700	
28	Taxes payable	11,543	11,531	
29	Dividends payable	43,923	43,923	
30	Provisions	29,942	29,941	
31	Debt securities issued	3,105,787	3,102,145	
32	Deferred tax liabilities	632	183	
33	Other liabilities	418,536	209,766	
34	**Total liabilities**	**43,706,637**	**43,496,771**	
Shareholders' equity				
35	Ordinary shares	349,983	349,983	d
36	Other equity instruments	465,000	465,000	
37	Of which: Preference shares	80,000	80,000	
38	Perpetual bonds	385,000	385,000	
39	Capital reserve	173,415	173,415	e
40	Other comprehensive income	82,730	87,011	f
41	Surplus reserve	302,271	302,174	g
42	General reserve	570,192	570,100	h
43	Retained profits	1,199,509	1,197,772	i
44	Non-controlling interests	6,141	2,725	
	Of which: Amounts includable in Common Equity Tier 1 capital	-	55	j
	Of which: Amounts includable in Additional Tier 1 capital	-	7	k
45	**Total equity**	**3,149,241**	**3,148,180**	

In accordance with regulatory requirements, compared with the scope of financial consolidation, the scope of regulatory consolidation does not include controlling insurance subsidiaries and commercial and industrial enterprises, and the major differences in insurance subsidiaries are as follows:

Company name	Business type	Included in financial consolidation or not	Included in regulatory consolidation or not
ABC Life Insurance Co., Ltd.	Insurance	Yes	No

Notes: For details of ABC Life Insurance Co., Ltd., please refer to the 2025 Interim Report of Agricultural Bank of China Limited.

3.4 TLAC1: TLAC composition for G-SIBs (at resolution group level)

In millions of RMB, except for percentages

		a
		Amounts
		30 June 2025
Regulatory capital elements of TLAC and adjustments		
1	Common Equity Tier 1 capital (CET1)	2,670,203
2	Additional Tier 1 capital (AT1) before TLAC adjustments	464,558
3	Deduction items of TLAC (if applicable)	-
4	AT1 instruments eligible under the TLAC framework	464,558
5	Tier 2 capital before TLAC adjustments	1,059,633
6	Amortised portion of Tier 2 instruments where remaining maturity > 1 year	-
7	Deduction items of TLAC (if applicable)	-
8	Tier 2 instruments eligible under the TLAC framework	1,059,633
9	TLAC arising from regulatory capital	4,194,394
Non-regulatory capital elements of TLAC		
10	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	79,998
11	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	
12	Of which: amount eligible as TLAC after application of the caps	
13	Eligible ex ante commitments to recapitalise a G-SIB in resolution	601,039
14	TLAC arising from non-regulatory capital instruments before adjustments	681,037
Non-regulatory capital elements of TLAC: adjustments		
15	TLAC before deductions	4,875,431
16	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs)	N/A
17	Deduction of investments in own other TLAC liabilities	-
18	Other adjustments to TLAC	-
19	TLAC after deductions	4,875,431
Risk-weighted assets and adjusted on- and off-balance sheet assets for TLAC purposes		
20	Total risk-weighted assets adjusted as permitted under the TLAC regime	24,041,565
21	Adjusted on- and off-balance sheet assets	48,872,637
TLAC ratios and buffers		
22	TLAC (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	20.28%
23	TLAC (as a percentage of adjusted on- and off-balance sheet assets)	9.98%
24	CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	4.28%

		a
		Amounts
25	Institution-specific buffer requirement (%)	4.00%
26	Of which: capital conservation buffer requirement	2.50%
27	Of which: bank specific countercyclical buffer requirement	0.00%
28	Of which: higher loss absorbency requirement	1.50%

3.5 TLAC2: Material subgroup entity – creditor ranking at legal entity level

The Group currently has no material subgroup entity that has issued internal TLAC instruments.

3.6 TLAC3: Resolution entity – creditor ranking at legal entity level

In millions of RMB

		30 June 2025					
		Creditor ranking					**Sum Of 1 to 5**
		1 (most junior)	**2**	**3**	**4**	**5 (most senior)**	
1	Description of creditor ranking (free text)	Ordinary shares	Preference shares	Undated Capital Bonds	Tier 2 capital bonds	TLAC non-capital bonds	
2	Total capital and liabilities net of credit risk mitigation	523,340	79,899	384,985	539,964	79,998	1,608,186
3	Subset of row 2 that are excluded liabilities	-	-	-	-	-	-
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	523,340	79,899	384,985	539,964	79,998	1,608,186
5	Subset of row 4 that are potentially eligible as TLAC	523,340	79,899	384,985	539,964	79,998	1,608,186
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	-	49,999	49,999
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	-	324,977	12,999	337,976
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	214,987	17,000	231,987
10	Subset of row 5 that is perpetual securities	523,340	79,899	384,985	-	-	988,224

4. Credit risk

4.1 CR5-2: Standardised approach – Credit risk exposure and credit conversion factor (categorized by risk weight)

In millions of RMB, except for coefficients

	Risk weight	a	b	c	d
		30 June 2025			
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF	Exposure (post-CCF and post-CRM)
1	Less than 40%	16,611,340	469,062	81.97%	16,942,388
2	40-70%	1,126,990	63,968	31.64%	1,139,758
3	75%	3,400,813	654,808	12.48%	3,360,758
4	85%	41,284	20,488	23.39%	44,072
5	90-100%	1,825,231	635,778	51.51%	2,081,005
6	105-130%	3,942	42,684	1.29%	4,261
7	150%	134,136	1,230	4.15%	134,097
8	250%	283,650	8,020	100.00%	291,670
9	400%	3,886	-	-	3,886
10	1250%	17,594	6,174	100.00%	23,768
11	**Total exposures**	**23,448,866**	**1,902,212**	**43.82%**	**24,025,663**

4.2 CR6: IRB – Credit risk exposures by portfolio and probability of default range

As of June 30, 2025, the risk exposures covered by foundation IRB by PD interval are shown in the table below.

In millions of RMB, except for coefficients, number of obligors, and maturity

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2025											
PD scale (%)	**Original on-balance sheet gross exposure**	**Off-balance sheet exposures (pre-CCF)**	**Average CCF**	**EAD post CRM and post-CCF**	**Average PD (EAD Weighted)**	**Number of obligors**	**Average LGD**	**Average maturity**	**RWA**	**RWA density**	**EL**	**Provisions**
Risk exposure category Banks												
[0.00,0.15)	3,222,514	26,126	38.74%	3,232,635	0.07%	190	44.95%	2.22	910,858	28.18%	1,051	
[0.15,0.25)	27,275	419	47.25%	27,473	0.24%	8	44.01%	0.91	8,944	32.56%	29	
[0.25,0.50)	230,198	5,098	57.80%	233,144	0.37%	42	44.99%	1.68	136,185	58.41%	383	
[0.50,0.75)	375,705	10,708	42.04%	380,207	0.63%	122	44.11%	1.02	254,666	66.98%	1,059	
[0.75,2.50)	201,706	20,588	26.57%	207,177	1.04%	124	44.01%	1.36	188,381	90.93%	929	
[2.50,10.00)	5,796	17	10.00%	5,797	4.72%	24	42.24%	2.00	7,500	129.38%	86	
[10.00,100.00)	-	-	-	-	-	-	-	-	-	-	-	
100(default)	354	-	-	354	100.00%	1	45.00%	2.50	-	-	280	
Sub-total	4,063,548	62,956	36.91%	4,086,787	0.21%	511	44.81%	2.01	1,506,534	36.86%	3,817	26,870
Risk exposure category Corporate												
[0.00,0.15)	1,949,154	430,356	17.42%	2,024,114	0.09%	723	39.86%	2.50	480,079	23.72%	721	
[0.15,0.25)	418,520	123,208	32.85%	458,994	0.24%	169	39.88%	2.50	197,346	43.00%	443	
[0.25,0.50)	861,541	309,259	34.71%	968,884	0.39%	855	39.78%	2.50	525,763	54.26%	1,509	
[0.50,0.75)	1,946,565	909,125	28.24%	2,203,310	0.63%	6,573	39.34%	2.50	1,450,111	65.82%	5,953	

PD scale (%)	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2025											
	Original on-balance sheet gross exposure	**Off-balance sheet exposures (pre-CCF)**	**Average CCF**	**EAD post CRM and post-CCF**	**Average PD (EAD Weighted)**	**Number of obligors**	**Average LGD**	**Average maturity**	**RWA**	**RWA density**	**EL**	**Provisions**
[0.75,2.50)	5,906,869	2,171,198	26.83%	6,489,371	1.55%	29,676	38.80%	2.50	5,541,392	85.39%	38,520	
[2.50,10.00)	1,893,068	443,656	33.54%	2,041,870	4.53%	27,956	37.41%	2.50	2,216,668	108.56%	33,785	
[10.00,100.00)	132,306	15,461	80.86%	144,808	30.73%	2,387	36.23%	2.50	215,172	148.59%	16,714	
100(default)	153,193	2,429	26.41%	153,835	100.00%	2,297	38.30%	2.50	35,785	23.26%	101,818	
Sub-total	13,261,216	4,404,692	27.79%	14,485,186	2.84%	70,636	38.90%	2.50	10,662,316	73.61%	199,463	577,776
Of which:												
Risk exposure category Corporate – Specialised Lending												
[0.00,0.15)	169,661	32,979	2.65%	170,536	0.10%	94	39.95%	2.50	43,960	25.78%	69	
[0.15,0.25)	22,864	4,956	13.26%	23,521	0.24%	16	40.00%	2.50	10,170	43.24%	23	
[0.25,0.50)	212,609	69,317	1.01%	213,310	0.40%	151	39.98%	2.50	118,338	55.48%	341	
[0.50,0.75)	750,712	332,968	2.86%	760,238	0.63%	1,322	39.90%	2.50	512,853	67.46%	1,882	
[0.75,2.50)	874,309	452,801	1.96%	883,171	1.42%	2,428	39.32%	2.50	770,878	87.29%	5,027	
[2.50,10.00)	126,436	42,202	2.56%	127,518	4.04%	617	39.33%	2.50	152,244	119.39%	2,014	
[10.00,100.00)	13,754	106	7.60%	13,762	24.27%	37	39.20%	2.50	20,072	145.85%	2,141	
100(default)	9,328	601	47.51%	9,613	100.00%	33	39.28%	2.50	1,871	19.46%	6,090	
Sub-total	2,179,673	935,930	2.35%	2,201,669	1.66%	4,698	39.64%	2.50	1,630,386	74.05%	17,587	78,340
Total (all exposures)	**17,324,764**	**4,467,648**	**27.92%**	**18,571,973**	**2.29%**	**71,147**	**40.14%**	**2.40**	**12,168,850**	**65.52%**	**203,280**	**604,646**

As of June 30, 2025, the risk exposures covered by advanced IRB by PD interval are shown in the table below.

In millions of RMB, except for coefficients, number of obligors, and maturity

PD scale (%)	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2025											
	Original on-balance sheet gross exposure	Off-balance sheet exposures (pre-CCF)	Average CCF	EAD post CRM and post-CCF	Average PD (EAD Weighted)	Number of obligors[1]	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
Risk exposure category Retail – Residential mortgage exposures												
[0.00,0.15)	-	-	-	-	-	-	-	-	-	-	-	
[0.15,0.25)	16,138	18	10.00%	16,140	0.19%	36,918	21.94%	-	1,366	8.46%	7	
[0.25,0.50)	3,240,502	513	26.40%	3,240,637	0.40%	7,677,716	24.97%	-	540,552	16.68%	3,256	
[0.50,0.75)	935,339	32	22.47%	935,346	0.50%	1,549,548	27.76%	-	203,299	21.74%	1,307	
[0.75,2.50)	495,277	14,695	13.90%	497,320	1.05%	1,453,573	25.55%	-	165,008	33.18%	1,349	
[2.50,10.00)	109,877	269	27.74%	109,952	5.20%	288,664	25.59%	-	93,347	84.90%	1,469	
[10.00,100.00)	93,045	8	33.25%	93,048	41.11%	229,105	26.21%	-	114,641	123.21%	10,137	
100(default)	37,752	3	22.83%	37,753	100.00%	82,653	42.17%	-	45,818	121.36%	15,918	
Sub-total	4,927,930	15,538	14.58%	4,930,196	2.13%	11,318,177	25.72%	-	1,164,031	23.61%	33,443	124,155
Risk exposure category Retail–qualifying revolving (QRRE)												
[0.00,0.15)	25,882	455,115	37.91%	198,396	0.10%	61,933,243	65.11%	-	7,777	3.92%	129	
[0.15,0.25)	17,399	122,671	44.79%	72,347	0.15%	6,398,545	69.35%	-	4,227	5.84%	75	
[0.25,0.50)	23,503	100,278	53.22%	76,876	0.34%	6,905,626	71.71%	-	9,029	11.75%	188	
[0.50,0.75)	37,218	101,253	63.15%	101,158	0.70%	6,875,323	75.97%	-	22,387	22.13%	540	
[0.75,2.50)	75,182	92,167	65.92%	135,935	1.79%	7,387,755	80.66%	-	64,579	47.51%	1,977	
[2.50,10.00)	42,503	16,730	65.80%	53,512	5.53%	3,721,273	84.76%	-	58,003	108.39%	2,518	
[10.00,100.00)	15,350	3,278	61.46%	17,365	34.86%	1,311,834	82.41%	-	30,540	175.87%	4,801	

PD scale (%)	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2025											
	Original on-balance sheet gross exposure	Off-balance sheet exposures (pre-CCF)	Average CCF	EAD post CRM and post-CCF	Average PD (EAD Weighted)	Number of obligors[1]	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
100(default)	5,672	-	-	5,672	100.00%	304,700	85.48%	-	5,108	90.06%	4,848	
Sub-total	242,709	891,492	46.95%	661,261	2.78%	94,838,299	73.42%	-	201,650	30.49%	15,076	21,179
Risk exposure category Retail– Other retail exposures												
[0.00,0.15)	-	-	-	-	-	-	-	-	-	-	-	
[0.15,0.25)	-	-	-	-	-	-	-	-	-	-	-	
[0.25,0.50)	103,788	117,150	10.12%	115,644	0.34%	1,865,930	48.52%	-	31,165	26.95%	192	
[0.50,0.75)	52,626	156	13.77%	52,647	0.53%	227,191	34.44%	-	13,360	25.38%	95	
[0.75,2.50)	763,118	211,116	10.75%	785,816	1.34%	5,189,029	50.18%	-	435,052	55.36%	5,331	
[2.50,10.00)	189,755	24,807	13.14%	193,014	4.20%	276,150	52.28%	-	145,782	75.53%	4,243	
[10.00,100.00)	10,550	93	12.43%	10,561	35.12%	52,795	49.86%	-	10,545	99.84%	1,868	
100(default)	15,146	226	13.54%	15,177	100.00%	90,705	54.62%	-	33,464	220.49%	8,290	
Sub-total	1,134,983	353,548	10.71%	1,172,859	3.26%	7,701,800	49.71%	-	669,368	57.07%	20,019	31,434
Total (all exposures)	**6,305,622**	**1,260,578**	**36.39%**	**6,764,316**	**2.39%**	**113,858,276**	**34.54%**	**-**	**2,035,049**	**30.09%**	**68,538**	**176,768**

Note: 1. Column f, retail risk exposure is disclosed on the basis of the number of debts.

5. Counterparty credit risk

5.1 CCR1: Analysis of counterparty credit risk exposure by approach

In millions of RMB, except for coefficients

		a	b	c	d	e	f
		30 June 2025					
		Replace-ment cost (RC)	**Potential future exposure (PFE)**	**Add-on factor of potential future exposure (Add-on)**	**Alpha used for computing regulatory EAD**	**EAD post-CRM**	**RWA**
1	Standardised approach for counterparty credit risk (for derivatives)	27,299	82,131		1.4	153,202	35,545
2	Current Exposure Method (for derivatives)	-		-	1	-	-
3	Securities Financing Tradings					1,055,269	638
4	**Total**					**1,208,471**	**36,183**

6. Securitisation

6.1 SEC1: Securitisation exposures in the banking book

In millions of RMB

		a	b	c	d	e	f	g	h	i	j	k	l
		30 June 2025											
		Bank acts as originator				**Bank acts as sponsor**				**Bank acts as investor**			
		Traditional	**Of which, meet STC standard**	**Synthetic**	**Sub-total**	**Traditional**	**Of which, meet STC standard**	**Synthetic**	**Sub-total**	**Traditional**	**Of which, meet STC standard**	**Synthetic**	**Sub-total**
1	**Retail (total)**	**10,347**	**-**	**-**	**10,347**	**-**	**-**	**-**	**-**	**26,188**	**-**	**-**	**26,188**
2	Of which: residential mortgage	10,285	-	-	10,285	-	-	-	-	26,188	-	-	26,188
3	Of which: credit card	50	-	-	50	-	-	-	-	-	-	-	-
4	Of which: other retail exposures	12	-	-	12	-	-	-	-	-	-	-	-
5	Of which: re-securitisation	-		-	-	-		-	-	-		-	-
6	**Wholesale (total)**	**19**	**-**	**-**	**19**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
7	Of which: loans to corporates	19	-	-	19	-	-	-	-	-	-	-	-
8	Of which: commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-

		a	b	c	d	e	f	g	h	i	j	k	l
		30 June 2025											
		Bank acts as originator				Bank acts as sponsor				Bank acts as investor			
		Traditional	Of which, meet STC standard	Synthetic	Sub-total	Traditional	Of which, meet STC standard	Synthetic	Sub-total	Traditional	Of which, meet STC standard	Synthetic	Sub-total
9	Of which: lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which: other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which: re-securitisation	-		-	-	-		-	-	-		-	-

6.2 SEC2: Securitisation exposures in the trading book

No trading-book assets of the Group are securitised.

7. Market risk

7.1 MR1: Market risk under the standardised approach

In millions of RMB

		a
		30 June 2025
		Capital charge in SA
1	General interest rate risk	4,564
2	Equity risk	540
3	Commodity risk	3,306
4	Foreign exchange risk	3,668
5	Credit spread risk–non-securitisations	1,316
6	Credit spread risk–securitisations (non-correlation trading portfolio)	-
7	Credit spread risk–securitisation (correlation trading portfolio)	-
8	Default risk–non-securitisations	2,102
9	Default risk–securitisations (non-correlation trading portfolio)	-
10	Default risk–securitisations (correlation trading portfolio)	-
11	Residual risk add-on	1
12	**Total**	**15,497**

7.2 MR3: Market risk under the simplified standardised approach

The Group does not adopt the simplified standardised approach for the measurement of market risk capital.

8. Macroprudential regulatory measures

8.1 GSIB1: Global systemically important banks assessment indicators

Since its first inclusion in the list of global systemically important banks in 2014, the Group has annually disclosed the global systemically important banks assessment indicators. The results of the assessment indicators from 2014 to 2023 are available in the annual reports published on the website of the Bank: https://www.abchina.com.cn/en/investor-relations/performance-reports/.

The result of the assessment indicators of 2024 is available in the annual Pillar 3 report published on the website of the Bank:
https://www.abchina.com.cn/en/investor-relations/pillar3/AnnualReports/.

9. Leverage ratio

9.1 LR1: Difference between leverage ratio regulatory exposure measure and accounting assets

In millions of RMB

		a
		30 June 2025
1	Total consolidated assets as per published financial statements	46,855,878
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(210,927)
3	Adjustment for fiduciary assets	-
4	Adjustment for derivative financial instruments	123,472
5	Adjustment for securities financing transactions	23,017
6	Adjustment for off-balance sheet items	2,099,352
7	Adjustment for securitisation transactions	-
8	Adjustment for unsettled financial assets	(7,399)
9	Adjustment for cash pooling	-
10	Adjustment for central bank reserve (if applicable)	-
11	Adjustment for prudent valuation and impairment provisions	-
12	Other adjustments	(10,756)
13	**Adjusted on- and off-balance sheet assets**	**48,872,637**

9.2 LR2: Leverage ratio

In millions of RMB, except for percentages

		a	b
		30 June 2025	**31 March 2025**
On-balance sheet exposures			
1	On-balance sheet assets (excluding derivatives and securities financing transactions)	46,053,902	44,709,243
2	Less: impairment provisions	(1,005,902)	(1,001,351)
3	Less: deductions from Tier 1 capital	(10,756)	(10,775)
	Adjustment for unsettled financial assets	(7,399)	(1,141)
4	**Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)**	**45,029,845**	**43,695,976**
Derivative exposures			
5	Replacement cost associated with all derivatives (net of eligible margin and in consideration of the impact of bilateral netting agreement)	45,924	57,810
6	Add-on amounts for PFE associated with all derivatives transactions	120,827	103,647
7	Gross-up of collateral deducted from the balance sheet	-	-
8	Less: receivable assets resulting for cash variation margin	(599)	(306)
9	Less: derivative assets resulting from transactions with the central counterparty when providing client-cleared trade	-	-
10	Notional principal amount of written credit derivatives	-	-
11	Less: deductible amounts of written credit derivative assets	-	-
12	**Balance of derivative assets**	**166,152**	**161,151**
Securities financing transaction exposures			
13	Securities financing transaction assets for accounting purpose	1,554,271	854,308
14	Less: deductible amounts of securities financing transaction assets	-	-
15	Counterparty credit risk exposure for securities financing transaction	23,017	1,161
16	Securities financing transaction assets resulting from agent transaction	-	-
17	**Balance of securities financing transaction assets**	**1,577,288**	**855,469**
Other off-balance sheet exposures			
18	Off-balance sheet items	7,577,059	7,388,075
19	Less: adjusted for conversion to credit equivalent amounts	(5,456,330)	(5,087,671)
20	Less: impairment provisions	(21,377)	(22,178)
21	**Balance of adjusted off-balance sheet items**	**2,099,352**	**2,278,226**
Capital and total exposure			
22	Tier 1 capital, net	3,134,761	3,129,568
23	Adjusted on-and off-balance sheet assets	48,872,637	46,990,822

		a	b
		30 June 2025	**31 March 2025**
Leverage ratio			
24	Leverage ratio	6.41%	6.66%
24a	Leverage ratio a[1]	6.41%	6.66%
25	Minimum regulatory requirements for leverage ratio	4.00%	4.00%
26	Additional requirements for leverage ratio[6]	0.75%	0.75%
Disclosure of mean values			
27	Quarterly average daily balance of securities financing transaction	943,887	485,018
27a	Quarter-end value of gross SFT assets	1,554,271	854,308
28	Adjusted on- and off-balance sheet assets a[4]	48,262,253	46,621,532
28a	Adjusted on- and off-balance sheet assets b[5]	48,262,253	46,621,532
29	Leverage ratio b[2]	6.50%	6.71%
29a	Leverage ratio c[3]	6.50%	6.71%

Notes: 1.Line 24a, leverage ratio a refers to the leverage ratio excluding the impact of any applicable temporary exemption of central bank reserves, being row 22/ (row 23+temporarily exempted central bank reserves).

2.Line 29, leverage ratio b refers to the leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets within the most recent quarter, being row 22/row 28.

3.Line 29a, leverage ratio c refers to the leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets within the most recent quarter, being row 22/row 28a.

4.Line 28, adjusted on- and off-balance sheet assets a is calculated by applying the temporary exemption of central bank reserves and the mean values for SFT assets within the most recent quarter.

5.Line 28a, adjusted on- and off-balance sheet assets b is calculated without application of any temporary exemption of central bank reserves and using the mean values for SFT assets within the most recent quarter.

6.Line 26, the Group was listed among the Bucket 2 of the global systemically important banks in November 2023, and is required to meet the additional leverage ratio of 0.75% by 1 January 2025 according to the regulatory requirements.

10. Liquidity risk

10.1 LIQ1: Liquidity coverage ratio

The *Rules on Liquidity Risk Management of Commercial Banks* requires that the liquidity coverage ratio of commercial banks should be no less than 100%. In addition, in accordance with the *Rules on Information Disclosure for Liquidity Coverage Ratio of Commercial Banks*, commercial banks are required to disclose liquidity coverage ratio information at the same frequency as that for financial reports, and starting from 2017, to disclose the simple arithmetic average of the liquidity coverage ratios based on daily data of every quarter and the number of daily data adopted in calculation of such average.

The Group calculates the liquidity coverage ratio in accordance with the *Rules on Liquidity Risk Management of Commercial Banks* and applicable statistical requirements. The daily average of liquidity coverage ratios of the Group for the 2nd quarter of 2025 was 133.92%, and the number of daily data adopted in calculation of such average was 91. The high-quality liquid assets of the Group mainly include cash, excess reserves with the central bank able to be withdrawn under stress conditions, and bonds falling within the Level 1 and Level 2 assets as defined in the *Rules on Liquidity Risk Management of Commercial Banks*.

The averages of the liquidity coverage ratio and individual line items over the 2nd quarter of 2025 are as follows:

In millions of RMB, except for percentages

		a	b
		The 2nd quarter of 2025	
		Total unweighted value	**Total weighted value**
High-quality liquid assets			
1	Total high-quality liquid assets		10,094,336
Cash outflows			
2	Retail deposits and deposits from small business customers	20,403,070	1,948,952
3	Of which: stable deposits	1,827,012	91,346
4	Of which: less stable deposits	18,576,058	1,857,606
5	Unsecured wholesale funding	13,116,165	5,874,135
6	Of which: operational deposits (excluding deposits in networks of cooperative banks)	3,654,502	899,211
7	Of which: non-operational deposits (all counterparties)	9,405,718	4,918,979
8	Of which: unsecured debt	55,945	55,945

		a	b
		The 2nd quarter of 2025	
		Total unweighted value	Total weighted value
9	Secured wholesale funding		9,667
10	Additional requirements	3,496,602	1,659,643
11	Of which: outflows related to derivative exposures and other collateral requirements	1,490,345	1,490,345
12	Of which: outflows related to loss of funding on debt products	15	15
13	Of which: credit and liquidity facilities	2,006,242	169,283
14	Other contractual funding obligations	177,133	177,133
15	Other contingent funding obligations	4,769,187	19,827
16	Total cash outflows		9,689,357
Cash inflows			
17	Secured lending (including reverse repos and securities borrowing)	889,142	889,142
18	Inflows from fully performing exposures	1,962,767	1,001,214
19	Other cash inflows	1,632,236	1,632,236
20	Total cash inflows	4,484,145	3,522,592
			Total Adjusted Value
21	Total high-quality liquid assets (HQLA)		8,258,643
22	Total net cash outflows		6,166,765
23	Liquidity Coverage Ratio (%)		133.92%

10.2 LIQ2: Net stable funding ratio

According to the *Rules on Capital Management of Commercial Banks*, the net stable funding ratios of the latest two quarters need to be included in the Report.

The net stable funding ratio for the 2nd quarter of 2025 and its particulars are shown in the table below.

In millions of RMB, except for percentages

		a	b	c	d	e
		30 June 2025				
		Unweighted value by residual maturity				**Weighted value**
		No maturity	**<6 months**	**6-12 months**	**≥ 1 year**	
Available stable funds (ASF) item						
1	Capital	3,147,453	-	-	539,964	3,687,417
2	Regulatory capital	3,147,453	-	-	539,964	3,687,417
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	8,342,381	12,986,729	80	36	19,290,250
5	Stable deposits	1,878,880	-	-	-	1,784,936
6	Less stable deposits	6,463,501	12,986,729	80	36	17,505,314
7	Wholesale funding	6,519,842	11,262,982	1,255,614	1,668,451	8,245,716
8	Operational deposits	4,019,471	-	-	-	2,009,736
9	Other wholesale funding	2,500,371	11,262,982	1,255,614	1,668,451	6,235,980
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	289	1,180,779	228,349	247,684	335,033
12	NSFR derivative liabilities				26,825	
13	All other liabilities and equity not included above categories	289	1,180,779	228,349	220,859	335,033
14	Total ASF					31,558,416
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					1,524,092
16	Deposits held at other financial institutions for operational purposes	7,862	279,562	110,602	-	199,013
17	Performing loans and securities:	2,608	6,738,230	5,050,740	16,709,878	19,438,841
18	Performing loans to financial institutions secured by Level 1 HQLA	-	10	-	114,100	114,102

		a	b	c	d	e
		30 June 2025				
		Unweighted value by residual maturity				**Weighted value**
		No maturity	**<6 months**	**6-12 months**	**≥ 1 year**	
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,472	1,902,584	256,990	95,566	509,819
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	26	4,607,783	4,565,439	10,597,585	13,569,519
21	Of which: with a risk weight of less than or equal to 35%	7	55,205	34,044	181,424	156,631
22	Performing residential mortgages	-	121,512	123,298	5,485,427	4,785,008
23	Of which: with a risk weight of less than or equal to 35%	-	3	3	50	35
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	110	106,341	105,013	417,200	460,393
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets	114,804	2,356,626	111,893	302,330	2,889,938
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		22,992			19,544
29	NSFR derivative assets		2,329			-
30	NSFR derivative liabilities before deduction of variation margin posted		10,236			10,236
31	All other assets not included in the above categories	114,804	2,356,626	111,893	277,009	2,860,158
32	Off-balance sheet items		6,818,572			118,558
33	Total RSF					24,170,442
34	Net stable fund ratio (%)					130.57%

The net stable funding ratio for the 1st quarter of 2025 and its particulars are shown in the table below.

In millions of RMB, except for percentages

		a	b	c	d	e
		31 March 2025				
		Unweighted value by residual maturity				**Weighted value**
		No maturity	**<6 months**	**6-12 months**	**≥ 1 year**	
Available stable funds (ASF) item						
1	Capital	3,140,343	-	-	519,971	3,660,314
2	Regulatory capital	3,140,343	-	-	519,971	3,660,314
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	8,291,206	12,874,449	108	32	19,150,199
5	Stable deposits	2,019,619	-	-	-	1,918,638
6	Less stable deposits	6,271,587	12,874,449	108	32	17,231,561
7	Wholesale funding	6,042,835	10,390,136	1,240,787	1,541,660	7,952,098
8	Operational deposits	3,478,982	-	-	-	1,739,491
9	Other wholesale funding	2,563,853	10,390,136	1,240,787	1,541,660	6,212,607
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	264	499,776	237,202	282,891	349,003
12	NSFR derivative liabilities				52,489	
13	All other liabilities and equity not included above categories	264	499,776	237,202	230,402	349,003
14	Total ASF					31,111,614
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					1,400,774
16	Deposits held at other financial institutions for operational purposes	7,383	284,026	96,501	-	193,955
17	Performing loans and securities:	2,290	5,711,235	4,885,599	16,740,704	19,115,223
18	Performing loans to financial institutions secured by Level 1 HQLA	-	5,962	-	102,064	102,958
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1,214	1,196,675	273,848	99,597	416,204

		a	b	c	d	e
		31 March 2025				
		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6-12 months	≥ 1 year	
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	8	4,273,221	4,368,265	10,569,723	13,281,661
21	Of which: with a risk weight of less than or equal to 35%	8	54,772	32,522	178,990	155,178
22	Performing residential mortgages	-	121,182	123,693	5,548,760	4,838,873
23	Of which: with a risk weight of less than or equal to 35%	-	3	3	52	36
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,068	114,195	119,793	420,560	475,527
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets	108,999	2,276,848	86,846	327,091	2,761,751
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs				1,565	1,330
29	NSFR derivative assets				52,540	51
30	NSFR derivative liabilities before deduction of variation margin posted				14,735	14,735
31	All other assets not included in the above categories	108,999	2,276,848	86,846	272,986	2,745,635
32	Off-balance sheet items				6,530,806	123,594
33	Total RSF					23,595,297
34	Net stable fund ratio (%)					131.86%