

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

**ANNOUNCEMENT ON APPROVAL OF
COMMENCEMENT OF OPERATION OF
THE JOINT VENTURE WEALTH MANAGEMENT
COMPANY ESTABLISHED BY WHOLLY-OWNED
SUBSIDIARY AGRICULTURAL BANK OF CHINA
WEALTH MANAGEMENT CO., LTD.**

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 19 October 2022 in relation to the approval of preparation to establish the joint venture wealth management company by Agricultural Bank of China Wealth Management Co., Ltd. (“**ABC Wealth Management**”).

Recently, ABC Wealth Management, a wholly-owned subsidiary of the Bank, received the National Administration of Financial Regulation’s approval, in which National Administration of Financial Regulation has approved the commencement of operation of BNP Paribas ABC Wealth Management Co., Ltd. (“**BNP Paribas ABC Wealth Management**”), a joint venture established by ABC Wealth Management and BNP Paribas Asset Management Holding S.A.. BNP Paribas ABC Wealth Management is registered in Shanghai with a registered capital of RMB1 billion. BNP Paribas ABC Wealth Management will be mainly engaged in the issuance of publicly-offered wealth management products and privately-offered wealth management products, wealth management advisory and consultancy services, and other relevant wealth management businesses.

In the next step, the Bank will push forward ABC Wealth Management to implement the relevant procedures in strict compliance with laws, regulations and regulatory requirements, and facilitate the prompt commencement of business and operation of BNP Paribas ABC Wealth Management.

By Order of the Board
Agricultural Bank of China Limited
HAN Guoqiang
Company Secretary

Beijing, the PRC
8 June 2023

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. FU Wanjun, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Mr. LIAO Luming, Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.