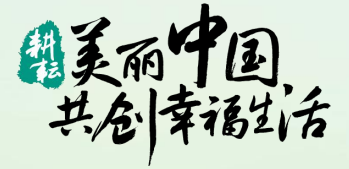




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Agricultural Bank of China 2023 Interim Results Presentation

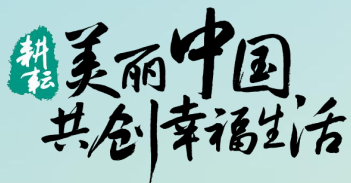
(A-share stock code: 601288 H-share stock code: 1288)



August, 2023 Beijing



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Agricultural Bank of China 2023 Interim Results Presentation

1

Business
Operations Kept
Balanced and
Stable

2

Served the Construction
of a Strong Agricultural
Country
to a New Level

3

Served the Real
Economy
at the
Forefront

4

Internal Driving Force
for Development
Continuously
Strengthened

5

Asset Quality
Kept Steady



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1

Business Operations Kept Balanced and Stable

Stable Value Creation Ability

Balanced Development of Assets and Liabilities

Steady Improvement in Asset Quality

Further Enhancement of Capital Strength



1.1 Business Operations Kept Balanced and Stable :

Stable Value Creation Ability



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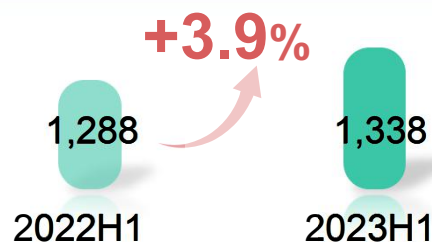
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The key financial indicators, including net profit, operating income, and net fee and commission income, continued showing a **positive growth trend**

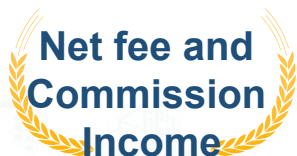
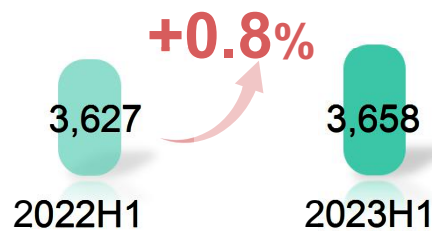
Unit: RMB 100 million



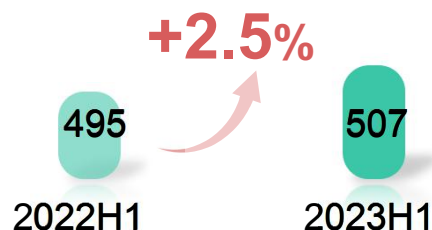
1,338
hundred million



3,658
hundred million



507
hundred million



ROA

0.74%

ROE

11.43%



1.2 Business Operations Kept Balanced and Stable :

Balanced Development of Assets and Liabilities



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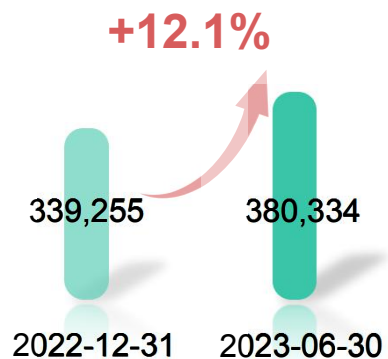


Assets

Total Assets

Sum : RMB **38.0** trillion

Increase : RMB **4.1** trillion

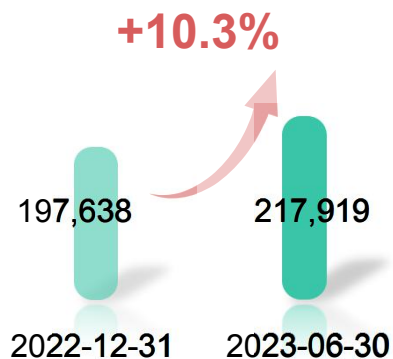


Unit: RMB 100 million

Total Loans

Sum : RMB **21.8** trillion

Increase : RMB **2.0** trillion



Unit: RMB 100 million

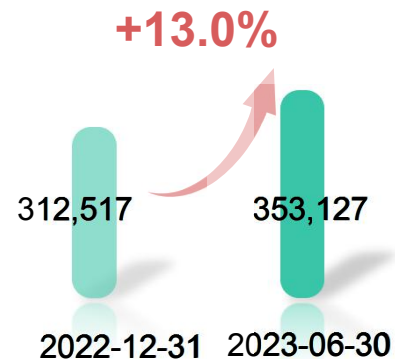


Liabilities

Total Liabilities

Sum : RMB **35.3** trillion

Increase : RMB **4.1** trillion

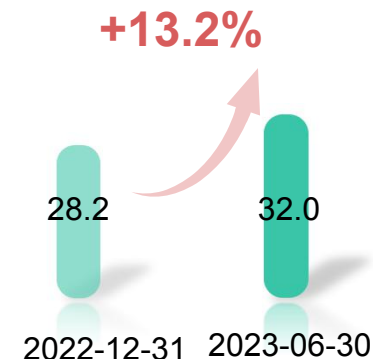


Unit: RMB 100 million

Total Deposits

Sum : RMB **32.0** trillion

Increase : RMB **3.8** trillion



Unit: RMB 1 trillion



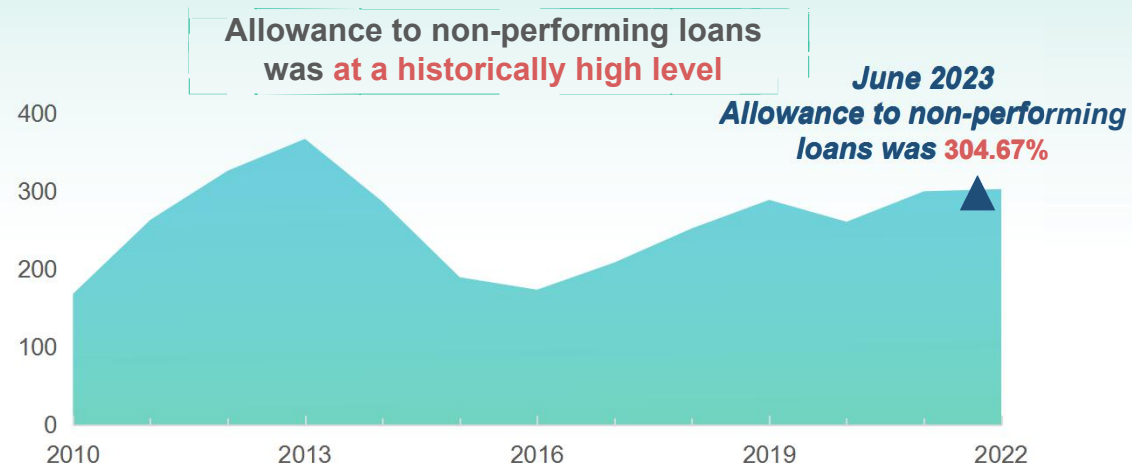
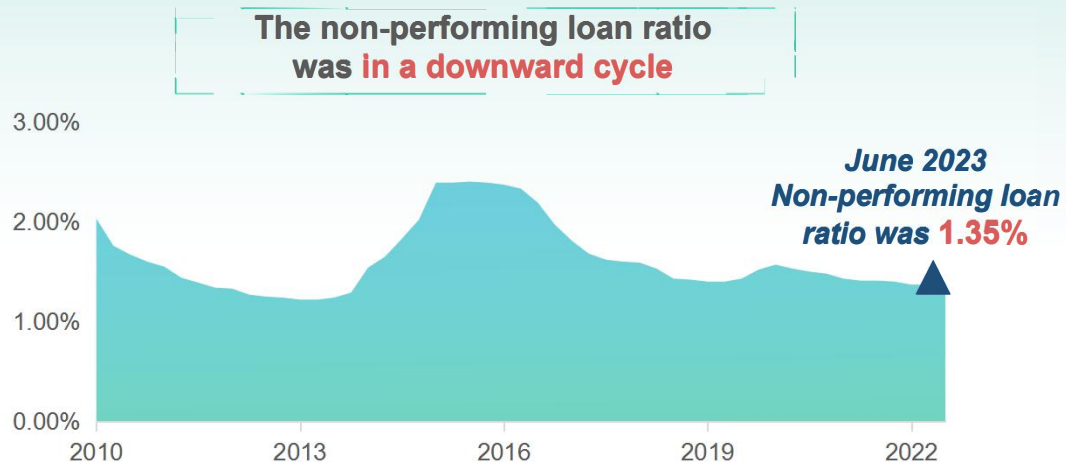
1.3 Business Operations Kept Balanced and Stable :

Steady Improvement in Asset Quality



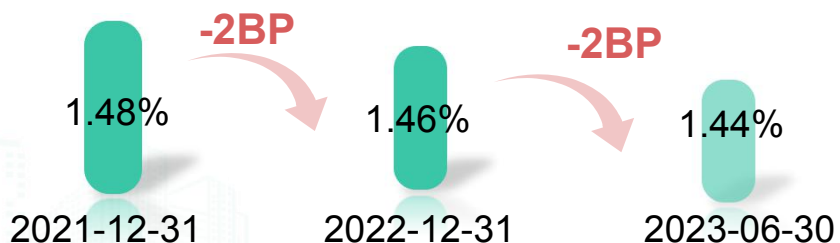
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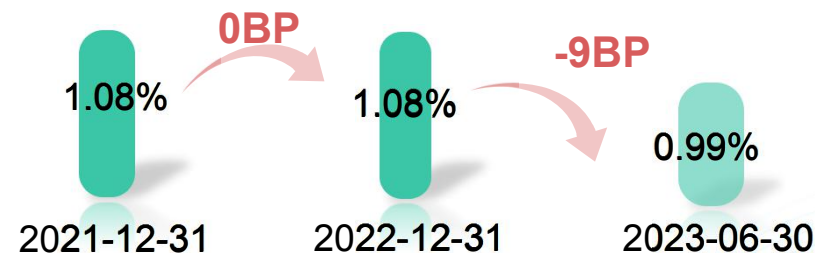


Leading indicators continued to improve

The ratio of special-mentioned loans



The ratio of overdue loans





1.4 Business Operations Kept Balanced and Stable :

Further Enhancement of Capital Strength



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Capital Level

- July 2023, in The Banker ,
- Among the top 1000 global banks,
- ABC ranked **third** in terms of Tier 1 capital

External Capital Supplement

- Successfully issued **RMB 40** billion of perpetual bonds
- Successfully issued **RMB 70** billion of Tier 2 Capital Notes

Capital Levels Remained Adequate

- Capital adequacy ratio was **16.25 %**
- Tier 1 capital adequacy ratio was **12.42 %**
- CET1 capital adequacy ratio was **10.40 %**

Return on investment



Dividend
rate

Since its listing,
dividend rate
remaining above

30%



Dividends
per share

In 2022,
dividend of
0.2222
yuan per share



A-Share

In 2022, A-Share
dividend yield was

7.6%



H-Share

In 2022,
H-Share dividend
yield was

9.1%



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2 Served the Construction of a Strong Agricultural Country To a New Level

Continuous Increase in the Supply of Sannong Credit

Focusing on Technology Empowerment and Product Innovation

Maintaining the National Food Security



2.1 Served the Construction of a Strong Agricultural Country to a New Level : Continuous Increase in the Supply of Sannong Credit



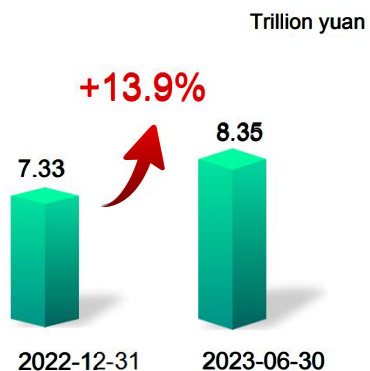
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Loans in County Areas

The increase reached a **record high** in the same period

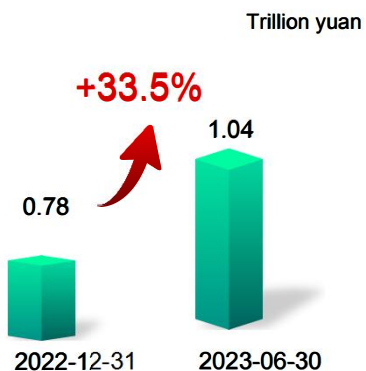


Increase **1.02** trillion yuan



Loans to Rural Households

Loans to rural households exceeded **one trillion yuan**

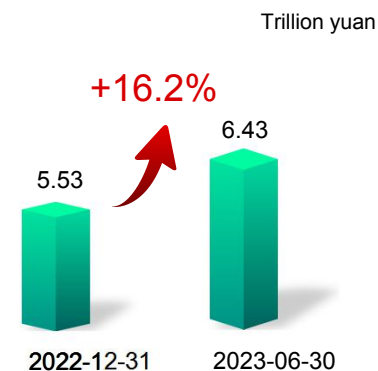


Increase **261.3** billion yuan



Loans Related to Agriculture

The growth rate was **5.9% higher** than the overall level of the bank



Increase **898.0** billion yuan



2.2 Served the Construction of a Strong Agricultural Country to a New Level : Focusing on Technology Empowerment and Product Innovation



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Technology Empowerment

218

million

Customers in county areas for mobile banking

33.19

million

Monthly active users of the "Rural Version" mobile banking



Product Innovation

278

Sannong credit products

Over **25** thousand

Smart financial scenarios with agriculture-related features



Breadth and Depth

543

million

The number of retail customers in the county increased **4.44 million**

1,754 counties(districts)

were contracted to the management platform for "rural collective capitals, resources and assets"

1.3 trillion yuan

The increase of the deposits balance in county areas per day reached a record high

1,537 counties(districts)

launched the management platform for "rural collective capitals, resources, and assets"



2.3 Served the Construction of a Strong Agricultural Country to a New Level : Maintaining the National Food Security



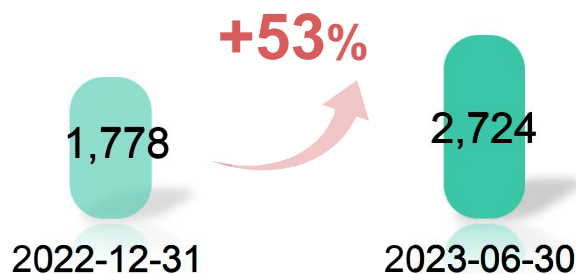
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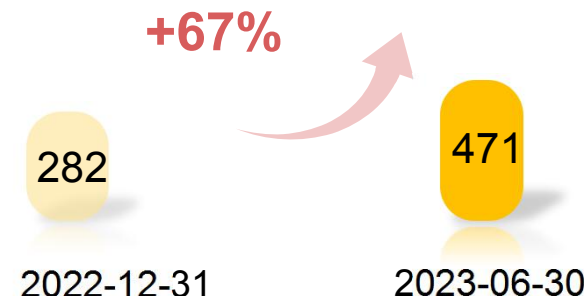
Loans for Grain in Key Areas

Unit: Hundred million yuan



Loans for Seed Industry

Unit: Hundred million yuan



Accurately Meeting the Financial Needs of Seed Industry Revitalization

- Focused on key areas such as 4 national seed breeding bases and 5 super seed breeding counties, as well as key corporate banking customers in seed industry
- Made good use of industrial funds, equity investment, investment and loan linkage and other mode means to deepen the financial services of the whole industry chain of the seed industry

Promoting Financing for Farmland Construction with High Standards

- Steadily expanding the scope of trials and exploring effective financial service models





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3

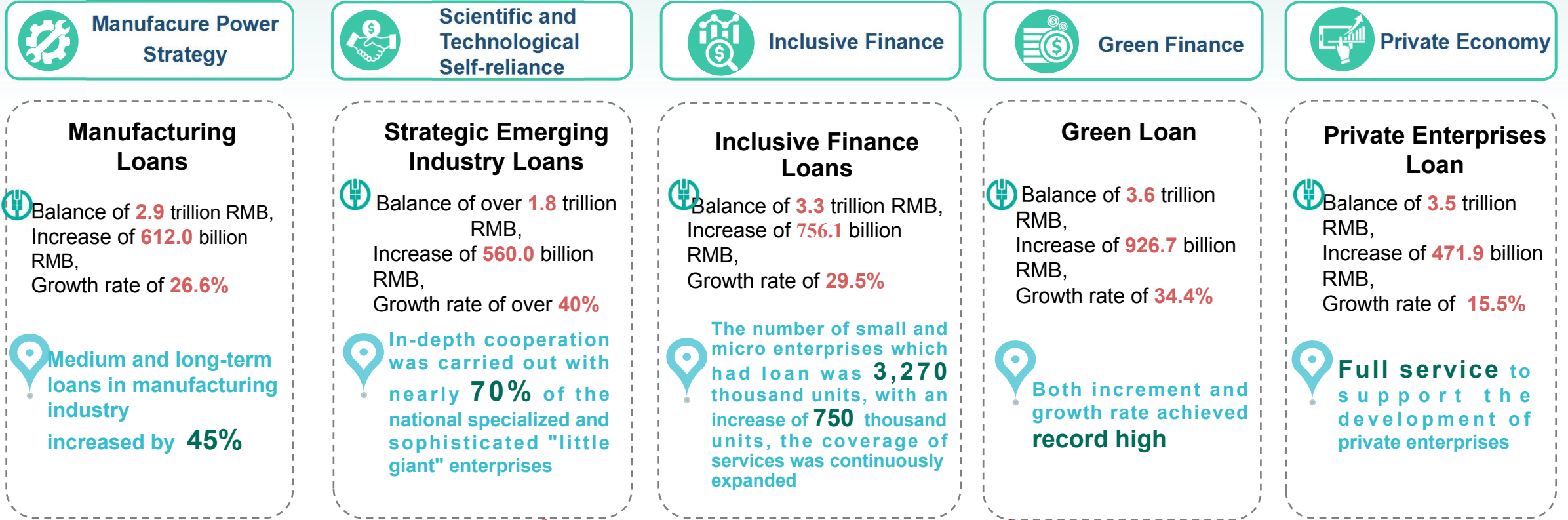
Served the Real Economy at the Forefront

Precision Irrigation Key Areas of Economic Development

Serving Residents and Expand Consumption

Deepen Comprehensive Financial Service Persistently

3.1 Served the Real Economy at the Forefront : Precision Irrigation Key Areas of Economic Development

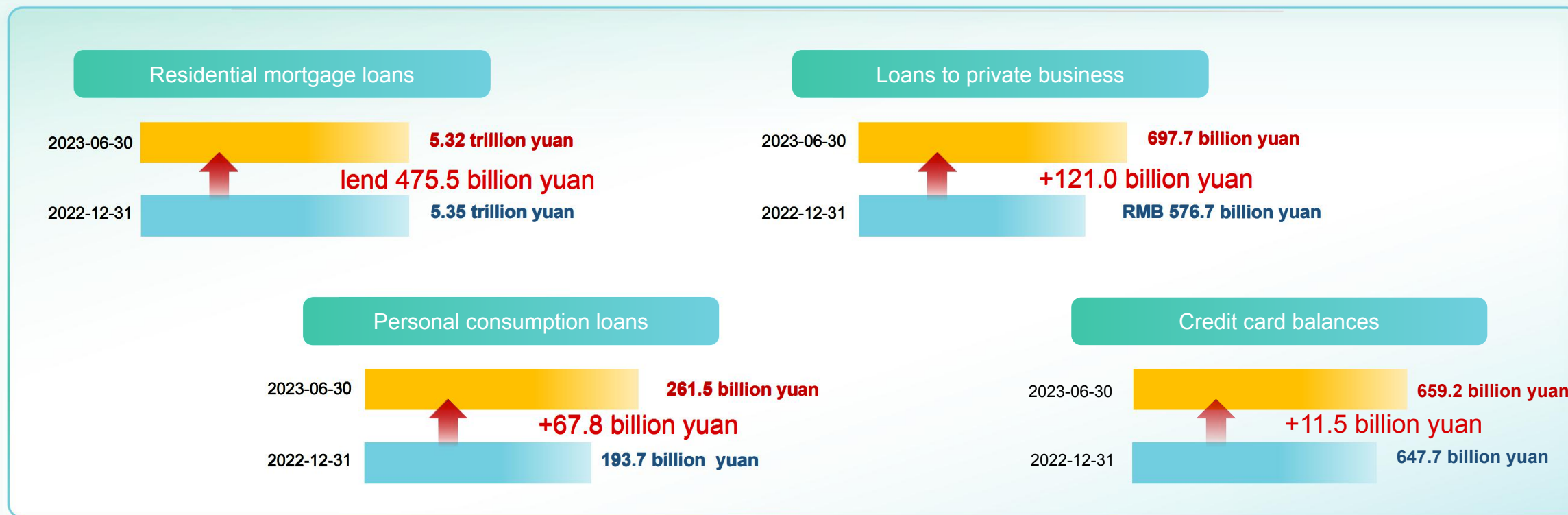


The growth rate of the loans in key areas, **was higher than the loan growth rate of the whole bank**

3.2 Served the Real Economy at the Forefront : Serving Residents and Expand Consumption



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Personal Loans: the balance was **7.98** trillion yuan, with an increase of **432.0** billion yuan, with the growth rate of **5.7%**

The increment of personal loans, residential mortgage loans and consumption loans, **maintained leading position in the industry**

3.3 Served the Real Economy at the Forefront : Deepened Comprehensive Financial Service Persistently



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Financial Investment

- Increase of **538.0** billion RMB
- Bond investment increase of **530.0** billion RMB



Syndicated Loans

- Scale of loans exceeding RMB **2.5** trillion
- Ranked **first** for **five years** in the industry



International Settlement

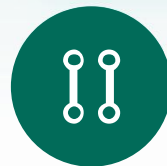
- The volume of International settlement business reached **967.3** billion USD
- Growth rate of **25%**



Cross-Border RMB

- The volume of cross-border RMB business amounted to RMB **1.6** trillion
- Growth rate of **36%**

Increase Financial Support for High-quality Opening Up



+40%

The volume of RMB settlement in cross-border trade and direct investment



+92%

Handled trade facilitation business, a year-on-year increase of 92%



+55%

Financing business based on export credit insurance

Stable Growth in Total Assets of Comprehensive Operating Subsidiaries

The total assets of the subsidiaries of integrated operations

+5.8%



2023-06-30



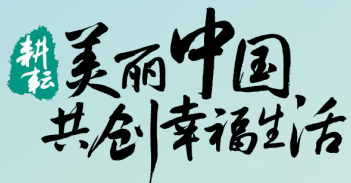
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4

Internal Driving Force for Development Continuously Strengthened

Further Enhancement of the Customer Bases

▶ ***The Online Financial Service System was Improving Continuously***

Accelerated the Development of New Businesses through Innovation



4.1 Internal Driving Force for Development Continuously Strengthened: Further Enhancement of the Customer Bases



Better in Customer Hierarchical Classification Management Services

Retail Customers

Continued to optimize the service system, made more use of digital means such as data portrait and intelligent outbound call, and constantly strengthened the construction of professional service teams and the supply of comprehensive financial products

Corporate Customers

One corporate,one strategy to acquire high-value customers, while promoting the expansion of the scope of the base customer group, increased the quantity and improved the quality



4.2 Internal Driving Force for Development Continuously Strengthened: The Online Financial Service System was Improving Continuously



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Smart Mobile Banking

launching the 8.2 Version of Mobile Banking, Opening up online service channels

Monthly active users (MAU) of mobile banking

190 Million

Maintained **Leading Position** in the Industry for 28 Consecutive Months

The number of customers for mobile banking

490 Million



Scene-based Finance

- The scope of scene-based financial services was further extended, covering campus, catering, government affairs, travel and other fields, building an **“omni-channel, all-scene and all-chain”** business ecology, providing customers with "intangible and ubiquitous" financial services

the number of high-frequency transactions online

39

Thousand

↑23%



ABC E-loan

The size of online credit product

3.7

Trillion yuan

↑22%

Further deepened online and offline omni-channel coordinated operation



4.3 Internal Driving Force for Development Continuously Strengthened: Accelerated the Development of New Businesses through Innovation



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Custody Service

- The scale reached **14.8** trillion yuan
- The growth rate : **6.0%**
- Both increment and growth rate **ranked first in the industry**



Family Trust Business

- The scale amounted to nearly RMB **80** billion
- New increase **32** billion yuan
- Increment **led the industry**



ABC Ruida

- Created "**ABC Ruida**" treasurer service brand
- It has six product systems, such as account, receipt and payment, allocation, voting chain, investment and financing, and channels



Innovative financial instruments

- Releasing **the market's first** rural revitalization equity index
- The first** bank customized bond index in the field of rural revitalization
- Landed **14** bond financing tools in rural revitalization, "double carbon" and other fields



ABC Sixiang

- More than **1,000** corporate customers had signed contracts



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5 *Asset Quality Kept Steady*

Credit risk

▶ *Market risk*

Production operations and network security



5. Asset Quality Kept Steady: Firmly Upheld the Bottom Line of Risk Compliance



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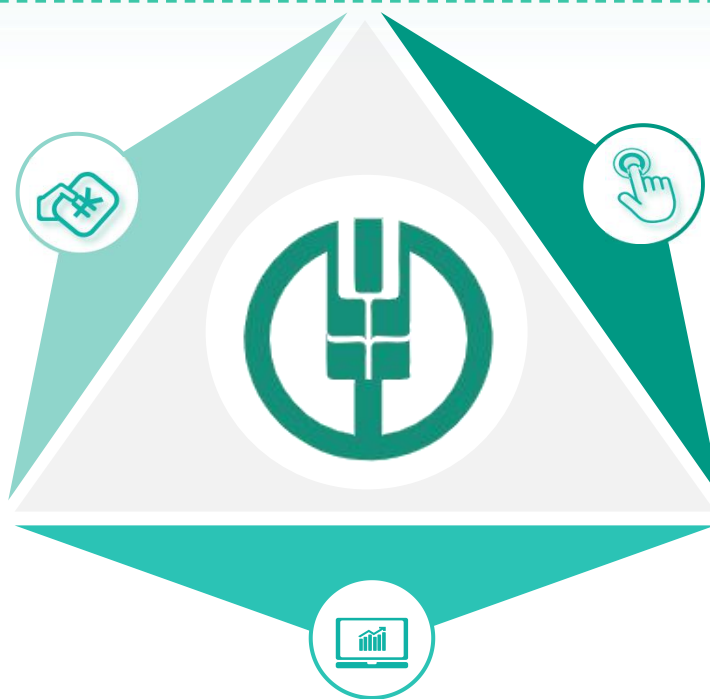
Deepened comprehensive risk management and strengthened **differentiated, integrated and whole-process** management of all types of risks

Prevented and defused all kinds of risks to ensure that major substantive risks were **generally under control**



Credit risk

- Carried out risk investigation in **key areas**, made risk response plans, accurately resolved credit risks in key areas, and strengthened full-caliber credit risk management



Production operations and network security

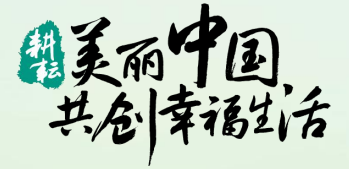
- Completed the first multi-system "same-city + different place" Joint disaster recovery handoff drill, effectively improving the disaster recovery support capability
- Core system average daily volume increased **28%** year over year ,
- Trading volume reached **1.9** billion transactions, **which was a record high**

Market risk

- Continuous preferential interest rate risk management system and model, interest rate and exchange rate risk exposure were controlled **within a reasonable range**



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Outlook

Next , the Agricultural Bank will adhere to Xi Jinping's thoughts of socialism with Chinese characteristics in the new era , and adhere to the original mission of serving "agriculture, rural areas and rural people" and the real economy. Continue to improve the financial service capabilities and high-quality financial supply capabilities, and make new contributions to the construction of the strong agricultural country and the high-quality development of a service economy.



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