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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 1288

FINAL EMOLUMENTS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Reference is made to the 2011 annual report of Agricultural Bank of China Limited (the “**Bank**”), in which the Bank disclosed part of the remuneration of the directors, supervisors and senior management of the Bank for 2011. Reference is also made to the announcement on the poll results of the 2011 annual general meeting of the Bank (the “**AGM**”) dated 8 June 2012. The final emoluments plan for directors and supervisors of the Bank was approved at the AGM on the same day.

The details of total final remuneration payable to directors, supervisors and senior management of the Bank for 2011 are as follows:

Unit: RMB Ten Thousand

Name	Position	Basic annual salary (1)	Performance-related annual salary (2)	Salary of part-time positions (3)	Welfare (4)	Total remuneration before tax (5)=(1)+(2)+(3)+(4)	Deferred payment (6)=(2)×50%	Total payable remuneration before tax for the year 2011 (7)=(5)-(6)	Whether also received compensation from controlling shareholders or associated companies
JIANG Chaoliang	Chairman, Executive Director	—	—	—	—	—	—	—	No
ZHANG Yun	Vice Chairman, Executive Director, President	41.85	101.86	—	29.84	173.55	50.93	122.62	No
YANG Kun	Executive Director, Executive Vice President	39.53	96.12	—	28.43	164.08	48.06	116.02	No
PAN Gongsheng	Executive Director, Executive Vice President	39.53	96.12	—	28.43	164.08	48.06	116.02	No
SHEN Bingxi	Non-executive Director	—	—	—	—	—	—	—	Yes
LIN Damao	Non-executive Director	—	—	—	—	—	—	—	Yes
CHENG Fengchao	Non-executive Director	—	—	—	—	—	—	—	Yes
LI Yelin	Non-executive Director	—	—	—	—	—	—	—	Yes

Name	Position	Basic annual salary (1)	Performance-related annual salary (2)	Salary of part-time positions (3)	Welfare (4)	Total remuneration before tax (5)=(1)+(2)+(3)+(4)	Deferred payment (6)=(2)×50%	Total payable remuneration before tax for the year 2011 (7)=(5)-(6)	Whether also received compensation from controlling shareholders or associated companies
XIAO Shusheng	Non-executive Director	—	—	—	—	—	—	—	Yes
ZHAO Chao	Non-executive Director	—	—	—	—	—	—	—	Yes
Anthony WU Ting-yuk	Independent Non-executive Director	—	—	38.30	—	38.30	—	38.30	No
QIU Dong	Independent Non-executive Director	—	—	44.00	—	44.00	—	44.00	No
Frederick MA Si-hang	Independent Non-executive Director	—	—	26.56	—	26.56	—	26.56	No
WEN Tiejun	Independent Non-executive Director	—	—	22.59	—	22.59	—	22.59	No
CHE Yingxin	Chairman of the Board of Supervisors	40.92	99.60	—	29.28	169.80	49.80	120.00	No
LIU Hong	Supervisor Representing Shareholders	—	—	—	—	—	—	—	No
JIA Xiangsen	Supervisor Representing Employees	—	—	3.00	—	3.00	—	3.00	No
WANG Yurui	Supervisor Representing Employees	—	—	3.00	—	3.00	—	3.00	No
YAN Chongwen	Supervisor Representing Employees	—	—	1.25	—	1.25	—	1.25	No
ZHENG Xin	Supervisor Representing Employees	—	—	1.25	—	1.25	—	1.25	No
GUO Haoda	Executive Vice President	39.53	96.09	—	28.42	164.04	48.05	116.00	No
CAI Huaxiang	Executive Vice President	39.53	96.09	—	28.42	164.04	48.05	116.00	No
GONG Chao	Executive Vice President Secretary of the Party Disciplinary Committee	—	—	—	—	—	—	—	No
WANG Wei	Member of Senior Management	—	—	—	—	—	—	—	No
LI Zhenjiang	Secretary to the Board of Directors	38.13	92.62	—	27.58	158.33	46.31	112.02	No

Notes:

- The remuneration before tax disclosed in this announcement are the total amounts of the 2011 annual remuneration of Directors, Supervisors and Senior Management of the Bank, including the amounts which have been disclosed in the 2011 annual report of the Bank.
- Mr. JIANG Chaoliang served as Chairman of the Board of Directors and Executive Director of the Bank since 16 January 2012.
- Mr. SHEN Bingxi, Mr. LIN Damao, Mr. CHENG Fengchao, Mr. LI Yelin, Mr. XIAO Shusheng, Mr. ZHAO Chao, Mr. ZHANG Guoming, Ms. XIN Baorong and Mr. YUAN Linjiang were not entitled to any remuneration from the Bank.
- Mr. Frederick MA Si-hang and Mr. WEN Tiejun served as Independent Non-executive Directors of the Bank since April and May 2011, respectively. Their remunerations for holding the positions of Independent Non-executive Directors of the Bank in 2011 were based on their actual terms of office.
- Mr. LIU Hong was not entitled to any salary of part-time position as Supervisor Representing Shareholders from the Bank in 2011.

- 6 Mr. YAN Chongwen and Mr. ZHENG Xin served as Supervisors Representing Employees since 27 July 2011. Their remunerations for holding the position of Supervisors Representing Employees of the Bank in 2011 were based their actual terms of office.
- 7 Mr. XIANG Junbo received a total remuneration of RMB1,600,400 (before tax) for his term in 2011.
- 8 Mr. PANG Xiaojiang ceased to serve as Supervisor Representing Shareholders of the Bank on 16 January 2012. He received a total salary of part-time position of RMB30,000 (before tax) for his term in 2011.
- 9 Mr. WANG Xingchun resigned as Supervisor Representing Employees of the Bank on 27 July 2011. He received a total salary of part-time position of RMB17,500 for his term in 2011.
- 10 Mr. GONG Chao was not entitled to any remuneration as Executive Vice President and Secretary of the Party Disciplinary Committee of the Bank in 2011.
- 11 Mr. WANG Wei was not entitled to any remuneration as member of Senior Management of the Bank in 2011.
- 12 Mr. ZHU Hongbo ceased to serve as Executive Vice President of the Bank on 11 January 2012. He received a total remuneration of RMB1,640,400 (before tax) for his term in 2011.
- 13 Pursuant to relevant government regulations, part of the performance-related annual salary before tax payable to Chairman of the Board of Directors, President, Chairman of the Board of Supervisors, Executive Directors and other members of Senior Management of the Bank will be deferred. Such deferred payment will be made having regard to the annual operating performance in the future.

By Order of the Board of Directors
Agricultural Bank of China Limited
LI Zhenjiang
Company Secretary

Beijing, PRC
8 June 2012

As at the date of this announcement, our executive directors are Mr. JIANG Chaoliang, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. SHEN Bingxi, Mr. LIN Damao, Mr. CHENG Fengchao, Mr. LI Yelin, Mr. XIAO Shusheng and Mr. ZHAO Chao; and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang and Mr. WEN Tiejun.