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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 1288

APPOINTMENT OF DIRECTORS

Reference is made to the announcement on the poll results of the 2012 first extraordinary general meeting of Agricultural Bank of China Limited (the “**Bank**”) dated 16 January 2012. Mr. ZHAO Chao and Mr. XIAO Shusheng were elected as non-executive directors of the Bank at the 2012 first extraordinary general meeting of the Bank, subject to the ratification of their qualifications by China Banking Regulatory Commission (the “**CBRC**”).

The CBRC has recently approved the qualifications of Mr. ZHAO Chao and Mr. XIAO Shusheng to hold office. The board of directors of the Bank (the “**Board**”) hereby announces that Mr. ZHAO Chao and Mr. XIAO Shusheng have been appointed as non-executive directors of the Bank, effective from 29 February 2012.

Mr. ZHAO Chao, aged 53, holds a Bachelor’s degree and is a statistician. He started working with Bureau of Statistics of Shanxi Province in 1982, and served successively as vice director of Finance and Trade Division, Bureau of Statistics of Shanxi Province; director of Business and Trade Division and Regulation Division, State-owned Assets Supervision and Administration Bureau of Shanxi Province; director of Supervision and Inspection Division, Policy and Regulation Department of National State-owned Assets Supervision and Administration Bureau; director of Property Rights Legal Affairs Division, State-owned Capital Basic Management Department of Ministry of Finance (the “**MOF**”); counsel of Lottery Management Division, MOF Department of Policy Planning; secretary-general of MOF General Department; vice director of MOF Investment Appraisal and Censoring Centre, and vice counsel of MOF Department of Treaty and Law.

Mr. XIAO Shusheng, aged 56, holds a Bachelor’s degree and is a senior accountant. He started working with MOF in 1982, and served successively as vice director and director of MOF Department of Accounting; vice secretary-general of Chinese Institute of Certified Public Accountants; director of Registration Department, Chinese Institute of Certified Public Accountants and vice director and director of MOF Accountants Qualification Appraisal Centre.

Mr. ZHAO Chao and Mr. XIAO Shusheng will not receive any salary or director's fee from the Bank during their terms. The Bank will disclose the remuneration of directors of the Bank in the annual report each year.

Save as disclosed in this announcement, Mr. ZHAO Chao and Mr. XIAO Shusheng did not hold any directorship in any other listed companies or take up any post in any group members of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. ZHAO Chao and Mr. XIAO Shusheng do not have any equity interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as the above, there is no other information relating to the appointment of Mr. ZHAO Chao and Mr. XIAO Shusheng that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Bank.

The Board would like to welcome Mr. ZHAO Chao and Mr. XIAO Shusheng to join the Board.

By Order of the Board of Directors
Agricultural Bank of China Limited
LI Zhenjiang
Company Secretary

Beijing, PRC
8 March 2012

As at the date of this announcement, our executive directors are Mr. JIANG Chaoliang, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. LIN Damao, Mr. SHEN Bingxi, Mr. CHENG Fengchao, Mr. LI Yelin, Mr. ZHAO Chao and Mr. XIAO Shusheng, and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang and Mr. WEN Tiejun.