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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT OF ESTIMATED IMPROVEMENT IN 2011 INTERIM RESULTS

This announcement is made by Agricultural Bank of China Limited (the “**Bank**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Bank and the public with the financial information of the Bank. This announcement is also disseminated on the Shanghai Stock Exchange simultaneously.

The financial information of the Bank for the period ended 30 June 2011 referred to in this announcement is not audited by the auditors of the Bank, and may be different from the audited financial information. Potential investors of the Bank should exercise caution when dealing in the shares of the Bank.

The board of directors of the Bank and all directors hereby warrant that there are no false representations or misleading statements contained in, or material omission from, this announcement and accept full responsibility, jointly and severally, for the truthfulness, accuracy and completeness of the information contained in this announcement.

The Board of Directors of Agricultural Bank of China Limited (the “**Bank**”) announces the estimated interim results of the Bank and its subsidiaries for the period ended 30 June 2011.

I. ESTIMATED RESULTS DURING THE PERIOD

1. Estimated results period: From 1 January 2011 to 30 June 2011
2. Estimated results:

The Bank has conducted preliminary estimations of the financial data contained in the consolidated financial statements for the first half of 2011 pursuant to the International Financial Reporting Standards. It is estimated that the net profit attributable to the equity holders of the parent company as recorded in the consolidated financial statements for the first half of 2011 will be increased by more than 45% over the same period last year. Specific financial information will be disclosed in details in the 2011 interim report of the Bank.

3. The current estimated results have not been audited by certified public accountant.

II. RESULTS OF THE SAME PERIOD LAST YEAR (INTERNATIONAL FINANCIAL REPORTING STANDARDS)

Net profit attributable to the equity holders of the parent company as recorded in the consolidated financial statement: RMB45.84 billion.

III. REASONS FOR THE ESTIMATED RESULTS IMPROVEMENT

Various businesses of the Bank have been developing well and the net interest margin has been continued to increase. Both the net interest income together with the fee and commission income have experienced a significant growth.

By Order of the Board of Directors of
Agricultural Bank of China Limited
Xiang Junbo
Chairman

Beijing, the PRC
12 July 2011

As at the date of this announcement, our executive directors are Mr. XIANG Junbo, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. LIN Damao, Mr. ZHANG Guoming, Ms. XIN Baorong, Mr. SHEN Bingxi and Mr. CHENG Fengchao, and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-Hang and Mr. WEN Tiejun.