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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

Appointment of Director

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 2 March 2011. Mr. Wen Tiejun was elected as an independent non-executive director of the Bank at the extraordinary general meeting of the Bank held on 2 March 2011, subject to the ratification of his qualification by China Banking Regulatory Commission (the “**CBRC**”).

The CBRC has recently approved the qualification of Mr. Wen Tiejun to hold office. The board of directors (the “**Board**”) of the Bank hereby announces that Mr. Wen has been appointed as an independent non-executive director of the Bank, effective from 17 May 2011. Mr. Wen also serves as a member of the audit committee and the nomination and remuneration committee of the Board. Following the joining of Mr. Wen, the Bank complies with the requirements that the majority member of audit committee and remuneration committee should be independent non-executive directors as set out in Rule 3.21 and paragraph B1 of the Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), respectively.

Mr. Wen Tiejun, aged 60, was previously the deputy secretary in general of China Society of Economic Reform, the president and chief editor of China Economic Reform Magazine Press, as well as researcher and chief of the Scientific Research Division of the Research Centre for Rural Economy and deputy director of the Office of Pilot Area of Rural Reform under the Ministry of Agriculture of the PRC. Mr. Wen has served as a committee member of the National Environment Advisory Council, a strategic environmental assessment expert of the Ministry of Environmental Protection of the PRC and an invited expert at different research centers under the Ministry of Agriculture of the PRC, the State Forestry Administration of the PRC and the Ministry of Health of the PRC since 2005. Mr. Wen is currently the dean of School of Agricultural Economics and Rural Development of Renmin University of China, a second-grade professor and an expert entitled to government special allowance. He has also concurrently served several positions at Renmin University of China since 2005 including the director of Rural Reconstruction Centre, the executive president of Institute of Advanced Study of Sustainable Development, the director of China Rural Economy and Finance Research Institute and the deputy chairman of the academic committee. Mr. Wen has served as vice president of the Chinese Association of Agricultural Economics since 2007 and a member of the Agriculture and Forestry team of the Sixth Session Disciplinary Assessment team under the Academic Degree Commission of the State Council of the PRC since 2008. Mr. Wen received a Ph.D in management from China Agricultural University in 1999.

Mr. Wen Tiejun is entitled to allowance in accordance with the Allowance Policy for Independent Directors of Agricultural Bank of China Limited (中國農業銀行股份有限公司獨立董事津貼標準). Remuneration for directors will be disclosed in the annual report of the Bank each year.

Save as disclosed herein, Mr. Wen Tiejun did not hold any directorship in any other listed companies nor any positions of any members of the Bank in the past three years. Mr. Wen does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank. In addition, Mr. Wen does not have any equity interests in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed above, there is no other information in relation to the appointment of Mr. Wen which is required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules nor other matters which need to be brought to the attention of the shareholders of the Bank.

The Board would like to welcome Mr. Wen Tiejun to join the Bank.

By Order of the Board
Agricultural Bank of China Limited
Xiang Junbo
Chairman

Beijing, PRC, 1 June 2011

As at the date of this announcement, our executive directors are Mr. XIANG Junbo, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. LIN Damao, Mr. ZHANG Guoming, Ms. XIN Baorong, Mr. SHEN Bingxi and Mr. CHENG Fengchao, and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-Hang and Mr. WEN Tiejun.