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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

Appointment of Director

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 2 March 2011. Mr. Frederick Ma Si-Hang was elected as an independent non-executive director of the Bank at the extraordinary general meeting of the Bank held on 2 March 2011, subject to the ratification of his qualification by China Banking Regulatory Commission (the “**CBRC**”).

In accordance with relevant PRC regulations, the CBRC has approved the qualification of Mr. Frederick Ma Si-Hang to hold office. The board of directors (the “**Board**”) of the Bank hereby announces that Mr. Ma has been appointed as an independent non-executive director of the Bank, effective from 18 April 2011. Following the joining of Mr. Ma, the Bank complies with the minimum number requirement of three independent non-executive directors under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Frederick Ma Si-Hang, aged 59, was previously the Secretary for Financial Services and the Treasury of the Government of the Hong Kong Special Administrative Region from 2002 to 2007, and Secretary for Commerce and Economic Development of the Government of the Hong Kong Special Administrative Region from 2007 to 2008. Prior to that, Mr. Ma served as managing director in the London Office of RBC Dominion Securities, managing director and Asia chief of Global Private Bank of Chase Manhattan Bank and Asia-Pacific chief executive of JP Morgan Private Bank. Mr. Ma also served as deputy chairman and managing director of Kumagai Gumi (HK) Limited (now known as HKC (Holdings) Limited), chief financial officer and executive director of Pacific Century Cyberworks Limited (now known as PCCW Limited) as well as non-executive director of MTR Corporation Limited (the shares of the above three companies are listed on The Stock Exchange of Hong Kong Limited). Mr. Ma is currently a member of the International Advisory Council of China Investment Corporation, chairman and non-executive director of China Strategic Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited, stock code: 235), independent non-executive director of China Resources Land Limited (a company listed on The Stock Exchange of Hong Kong Limited, stock code: 1109) and director of Husky Energy Inc. (a company listed on the Toronto Stock Exchange, stock code: HSE). Mr. Ma is an honorary professor of the School of Economics and Finance at the University of Hong Kong and an honorary advisor to the School of Accountancy of Central University of Finance and Economics. Mr. Ma graduated from the University of Hong Kong in 1973 and received a Bachelor's degree in arts.

Mr. Frederick Ma Si-Hang is entitled to allowance in accordance with the Allowance Policy for Independent Directors of Agricultural Bank of China Limited (中國農業銀行股份有限公司獨立董事津貼標準). Remuneration for directors will be disclosed in the annual report of the Bank each year.

Save as disclosed herein, Mr. Frederick Ma Si-Hang did not hold any directorship in any other listed companies nor any positions of any members of the Bank in the past three years. Mr. Ma does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank. In addition, Mr. Ma does not have any equity interests in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed above, there is no other information in relation to the appointment of Mr. Ma which is required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules nor other matters which need to be brought to the attention of the shareholders of the Bank.

The Board would like to welcome Mr. Frederick Ma Si-Hang to join the Bank.

By Order of the Board
Agricultural Bank of China Limited
Xiang Junbo
Chairman

Beijing, PRC, 25 April 2011

As at the date of this announcement, our executive directors are Mr. XIANG Junbo, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. LIN Damao, Mr. ZHANG Guoming, Ms. XIN Baorong, Mr. SHEN Bingxi and Mr. CHENG Fengchao, and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong and Mr. Frederick MA Si-Hang.