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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

DISTRIBUTION OF SPECIAL DIVIDEND

The Board announces that an aggregate amount of approximately RMB32,077 million will be distributed to the MOF, Huijin and the SSF as the Special Dividend in respect of the six months ended 30 June 2010.

Reference is made to page 287 and 288 of the Prospectus. On 21 April 2010, the shareholders of the Bank resolved at an extraordinary general meeting to declare a cash dividend (the “**Special Dividend**”) to shareholders on the register of members of the Bank as of 30 June 2010 in an amount equal to the sum of (i) the audited net profit of the Bank for the six months ended 30 June 2010, after the required appropriations for a statutory surplus reserve and a general reserve that amounts to 10% and 20%, respectively, of the unconsolidated net profit of the Bank for the six months ended 30 June 2010 as determined under PRC GAAP, and (ii) any undistributed profits from previous years, represented by the retained earnings of the Bank at 31 December 2009 as shown on its audited unconsolidated financial statements in an amount of RMB58.4 billion, net of the RMB20 billion cash dividend to the MOF and Huijin and the appropriation of RMB38.4 billion to the general reserve. The amount of the audited net profit of the Bank referred to in (i) above represents the lowest amount among the consolidated net profit attributable to equity holders of the Bank and the unconsolidated net profit of the Bank for the six months ended 30 June 2010, in accordance with PRC GAAP and IFRS, respectively, as determined following an audit (the “**Special Audit**”) of the net profit of the Bank for the six months ended 30 June 2010. The board of directors of the Bank (the “**Board**”) was authorized by the extraordinary general meeting to arrange the distribution of the Special Dividend.

According to the result of the Special Audit, we made appropriations of RMB4,587 million to the statutory surplus reserve and RMB9,175 million to the general reserve (including the transfer of RMB11 million from overseas branches to the regulatory reserve). Afterwards, we plan to distribute the Special Dividend of RMB32,077 million to shareholders on our register of members as of 30 June 2010. As per the number of shares held by each shareholder and the number of shareholding

days, the MOF, Huijin and SSF is entitled to receive a cash dividend of about RMB15,804 million, RMB15,804 million and RMB470 million, respectively. The 14th Meeting of the First Board of Directors of the Bank held on 27 August 2010 has approved the above-mentioned Special Dividend distribution scheme.

By order of the board of
Agricultural Bank of China Limited
Xiang Junbo
Chairman

Beijing, PRC, 27 August 2010

As at the date of this announcement, our executive directors are Mr. XIANG Junbo, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. LIN Damao, Mr. ZHANG Guoming, Ms. XIN Baorong, Mr. SHEN Bingxi, Mr. YUAN Linjiang and Mr. CHENG Fengchao, and our independent non-executive directors are Mr. Anthony WU Ting-yuk and Mr. QIU Dong.