

中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

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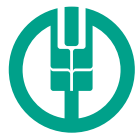
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Agricultural Bank of China Limited

Announcement of Pricing, Results of Offline Offering and Online Offering Success Rate Regarding Initial Public Offering of A Shares

IMPORTANT NOTICE

1. The initial public offering of RMB-denominated ordinary shares (A Shares) (the “**Offering**”) by Agricultural Bank of China Limited (the “**Issuer**” or “**Agricultural Bank of China**”) has been approved by the China Securities Regulatory Commission pursuant to the document Zheng Jian Xu Ke [2010] No. 805. The initial offering size under the Offering is 22,235,294,000 shares. The Issuer has granted to the Joint Lead Underwriters of A Shares an over-allotment option (or the “**Greenshoe**”) equivalent to no more than 15% of the initial offering size. If the Greenshoe in respect of the A Shares is exercised in full, the total number of A Shares issued will be increased to 25,570,588,000 shares.
2. The Offering comprises a placement of shares to strategic investors (the “**Strategic Placement**”), an offline price consultation placement to price consultation participants (the “**Offline Offering**”) and an offering to online subscriptions (the “**Online Offering**”). The number of shares to be issued under the Strategic Placement will not exceed 10,228,235,000 shares, representing approximately 40% of the final offering size assuming the Greenshoe is exercised in full. Prior to the activation of the clawback mechanism, the number of shares to be issued under the Offline Offering will not exceed 4,800,000,000 shares, representing approximately 18.8% of the final offering size assuming the Greenshoe is exercised in full. The remaining shares will be issued under the Online Offering.
3. Based on the details of the offline book-building price consultation of the Offering, with reference to factors including the fundamentals of the Issuer, the industry in which it operates, valuation levels of comparable companies and market conditions, the offer price of the Offering was determined to be RMB2.68 per share.
4. Pursuant to the over-allotment option (Greenshoe) mechanism set out in the *Agricultural Bank of China Limited Initial Public Offering of A Shares Announcement Relating to Subscriptions of the Online Offering* (the “**Announcement of Online Offering**”), the Issuer and Joint Lead Underwriters have, based on the level of subscriptions under the Offering, agreed to over-allocate to investors under the Online Offering 3,335,294,000 shares, representing 15% of the initial offering size. The total number of shares being offered under the Offering will be 25,570,588,000 shares following the exercise of the over-allotment option.

5. Pursuant to the clawback mechanism set out in the *Agricultural Bank of China Limited Initial Public Offering of A Shares Announcement of Offline Offering* (the “**Announcement of Offline Offering**”), as the Online Offering is fully subscribed, and the preliminary placement ratio for the Offline Offering is lower than the preliminary success rate for the Online Offering, the Issuer and the Joint Lead Underwriters decided to activate the clawback mechanism, and 232,028,000 shares were reallocated to the Offline Offering from the Online Offering.

After the implementation of the clawback mechanism, the number of shares issued under the Strategic Placement, the Offline Offering and the Online offering is 10,228,235,000 shares, 5,032,028,000 shares and 10,310,325,000 shares, respectively, representing 40%, 19.7% and 40.3% of the final offering size assuming the over-allotment option is exercised in full, respectively.

6. The Offline Offering of the Offering was completed on July 6, 2010. Deloitte Touche Tohmatsu Certified Public Accountants Ltd. has verified the subscription funds from the A Share strategic investors and has issued a verification report, and BDO China Shu Lun Pan CPAs has verified the subscription funds from those for the Offline Offering and has issued a verification report, while King & Wood has witnessed the Strategic Placement and the Offline Offering process and issued a specific legal opinion.
7. Pursuant to the *Announcement of Offline Offering* issued on July 1, 2010, the publication of this announcement will be deemed as notice of placement to all successful participants under the Offline Offering.

I. Offer Price and Pricing Basis

The Issuer and the Joint Lead Underwriters determined the offer price of the Offering to be RMB2.68 per share, based on the details of the offline book-building price consultation, with reference to factors including the fundamentals of the Issuer, the industry in which it operates, valuation levels of comparable companies and market conditions. The price to earnings ratios corresponding to such price are as follows:

1. 12.00 times (where earnings per share is calculated based on the net profit attributable to shareholders of the Issuer for 2009 before or after the deduction of the non-recurring profit or loss, whichever is lower, audited in accordance with the PRC GAAP, divided by the total number of shares prior to the Offering).
2. 14.12 times (where earnings per share is calculated based on the net profit attributable to shareholders of the Issuer for 2009 before or after the deduction of the non-recurring profit or loss, whichever is lower, audited in accordance with the PRC GAAP, divided by the total number of shares following completion of the Offering and the H share offering assuming no exercise of the over-allotment options in connection with the Offering and the H share offering).
3. 14.43 times (where earnings per share is calculated based on the net profit attributable to shareholders of the Issuer for 2009 before or after the deduction of the non-recurring profit

or loss, whichever is lower, audited in accordance with the PRC GAAP, divided by the total number of shares following completion of the Offering and the H share offering assuming the over-allotment options in connection with the Offering and the H share offering are exercised in full).

4. 8.73 times (where earnings per share is calculated based on the forecast net profit attributable to shareholders of the Issuer for 2010, reviewed in accordance with the PRC GAAP, divided by the total number of shares prior to the Offering).
5. 10.27 times (where earnings per share is calculated based on the forecast net profit attributable to shareholders of the Issuer for 2010, reviewed in accordance with the PRC GAAP, divided by the total number of shares following completion of the Offering and the H share offering assuming no exercise of the over-allotment options in connection with the Offering and the H share offering).
6. 10.50 times (where earnings per share is calculated based on the forecast net profit attributable to shareholders of the Issuer for 2010, reviewed in accordance with the PRC GAAP, divided by the total number of shares following completion of the Offering and the H share offering assuming the over-allotment options in connection with the Offering and the H share offering are exercised in full).

II. Details of the Offline Book-building Price Consultation

The Joint Lead Underwriters have verified and confirmed the eligibility of the offline placement participants on the list of prospective placement participants who have completed the filing with the Securities Association of China, in accordance with the requirements of the *Administrative Measures on the Offering and Underwriting of Securities (Zheng Jian Hui Ling No. 37)* and related regulations.

Based on the offline subscription and the amount of subscription funds actually received, the Joint Lead Underwriters have produced the final statistics as follows:

Upon verification, all 214 placement participants who are managed by 81 price consultation participants and have submitted valid quotations in the preliminary price consultation have participated in the offline subscription. Of these participants, the offline subscription without timely payment of the subscription funds by 1 placement participant is invalid and offline subscriptions with timely and full payment of the subscription funds by 213 placement participants are valid. The total frozen funds amounted to RMB182,901,250,000. Of these 213 placement participants whose subscriptions are valid, 40 placement participants fail to be placed of any shares due to their submitted price being lower than the offer price of RMB2.68 per share. There are 173 placement participants in total, validly subscribing for a total of 54,150,900,000 shares, who comply with the requirements set out in the *Announcement of Offline Offering*, with valid quotations equal to or higher than the offer price of RMB2.68 per share. Valid subscription funds amounted to RMB145,124,412,000 in total. The preliminary placement ratio for the Offline Offering is 8.86411860% and the subscription ratio is 11.28 times.

III. Details of the Online Offering Subscription

1. Number of shares subscribed under Online Offering

According to the data provided by the Shanghai Stock Exchange, there are 1,256,290 valid subscriptions under the Online Offering with 110,951,973,000 shares validly subscribed for.

2. Details of the Over-allotment

The initial offering size of the Offering is 22,235,294,000 shares. Of these shares, 10,228,235,000 shares are under Strategic Placement, 4,800,000,000 shares are under Offline Offering and 7,207,059,000 shares are under Online Offering.

The Issuer and the Joint Lead Underwriters have, based on the level of subscriptions of the Offering, agreed to over-allocate to investors under the Online Offering 3,335,294,000 shares, representing 15% of the initial offering size. The final offering size will be 25,570,588,000 shares assuming the over-allotment option is exercised in full. Following the exercise of over-allotment option and prior to the activation of clawback mechanism, the preliminary success rate for the Online Offering is 9.50172648%.

IV. Implementation of the Clawback Mechanism

Pursuant to the clawback mechanism set out in the *Announcement of Offline Offering*, as the Online Offering is fully subscribed, and the preliminary placement ratio for the Offline Offering is lower than the preliminary success rate for the Online Offering, the Issuer and the Joint Lead Underwriters decided to activate the clawback mechanism, and 232,028,000 shares were reallocated to the Offline Offering from the Online Offering. The adjustment will not result in the final success rate for the Online Offering being higher than the final placement ratio for the Offline Offering.

The structure of the Offering following the implementation of the clawback mechanism will be as follows: the number of shares under the Strategic Placement, the Offline Offering and the Online Offering will be 10,228,235,000 shares, 5,032,028,000 shares and 10,310,325,000 shares, respectively, representing 40%, 19.7%, 40.3% of the final offering size assuming the over-allotment option is exercised in full, respectively.

Following the implementation of the clawback mechanism, the final placement ratio for the Offline Offering will be 9.29260270% and the final success rate for the Online Offering will be 9.29260176%.

V. Results of the Strategic Placement, Offline Offering and Online Offering

(1) Results of the Strategic Placement

In the Offering, strategic investors were selected after fully taking into account the combination of factors such as qualification of investors and their long-term strategic partnership with Agricultural Bank of China. The selected strategic investors primarily fall into three categories: major state-owned enterprises, insurance companies and other financial institutions, and leading enterprises in the agricultural industrialization process.

The subscription funds of RMB32.5 billion in total committed by 27 strategic investors were transferred fully and timely to the bank account designated by the Joint Lead Underwriters. The final number of shares of the Offering allotted under the Strategic Placement is 10,228,235,000 shares, representing 40% of the final offering size assuming the over-allotment option is exercised in full.

The lock-up period will be 12 months for the first 50% of shares placed to each strategic investor, and 18 months for the remaining 50%. The lock-up period will commence from the date on which shares in respect of the Online Offering are listed and traded on the Shanghai Stock Exchange. No Strategic Investors of the Offering participated in the preliminary price consultation and book-building price consultation. The number of shares placed to Strategic Investors and the refund amount are as follows:

Reference No.	Name of Strategic Investors	Amount received (RMB hundred million)	Number of shares allocated (Shares)	Refund amount (RMB)
1	中國人壽保險股份有限公司	40	1,188,757,000	814,131,240
2	中國鐵路建設投資公司	25	742,974,000	508,829,680
3	國網資產管理有限公司	20	746,268,000	1,760
4	中國煙草總公司	20	746,268,000	1,760
5	鞍山鋼鐵集團公司	20	594,379,000	407,064,280
6	中油資產管理有限公司	20	594,379,000	407,064,280
7	中國航太科工集團公司	15	445,784,000	305,298,880
8	中國華融資產管理公司	10	297,189,000	203,533,480
9	中國建築股份有限公司	10	297,189,000	203,533,480
10	中國長江三峽集團公司	10	297,189,000	203,533,480
11	廣東省交通集團有限公司	10	297,189,000	203,533,480
12	中國供銷集團有限公司	10	297,189,000	203,533,480
13	中國誠通控股集團有限公司	10	297,189,000	203,533,480
14	五礦投資發展有限責任公司	10	297,189,000	203,533,480
15	中國船舶工業集團公司	10	297,189,000	203,533,480
16	中國人民財產保險股份有限公司	10	297,189,000	203,533,480
17	中國太平洋人壽保險股份有限公司	10	297,189,000	203,533,480
18	中國航空工業集團公司	10	297,189,000	203,533,480
19	中國核工業集團公司	10	297,189,000	203,533,480
20	中國遠洋運輸(集團)總公司	10	297,189,000	203,533,480
21	清華大學教育基金會	5	186,567,000	440
22	中國南方電網有限責任公司	5	186,567,000	440
23	中糧集團有限公司	5	186,567,000	440
24	江蘇省信用再擔保有限公司	5	186,567,000	440
25	東風汽車公司	5	186,567,000	440
26	江蘇華西集團公司	5	186,567,000	440
27	光大金控財富投資有限公司	5	186,567,000	440
	Total	325	10,228,235,000	5,088,330,200

(2) Results of the Offline Offering

Based on the details of the offline subscription and the amount of subscription fund actually received, which were witnessed by King & Wood and verified by BDO China Shu Lun Pan CPAs, 173 placement participants have been placed shares under the Offline Offering, amounting to 54,150,900,000 shares which have been validly subscribed for. The final number of shares placed under the Offline Offering is 5,032,028,000 shares. The placement ratio is 9.29260270%, and the subscription ratio is 10.76 times.

The lock-up period for shares placed to offline placement participants will be 3 months. The lock-up period will commence from the date on which shares in respect of the Online Offering are listed and traded on the Shanghai Stock Exchange. Pursuant to the *Announcement of Offline Offering*, publication of this announcement will be deemed as notice of successful placement to the placement participants under the Offline Offering.

The list of successful offline investors, total number of shares validly subscribed for and the number of shares allotted are as follows:

Reference No.	Name of Accounts	Number of shares validly subscribed (Shares)	Number of shares allotted (Shares)
1	中遠財務有限責任公司自營賬戶	100,000,000	9,292,602
2	新華信託股份有限公司自營賬戶	140,000,000	13,009,643
3	受託管理天安保險股份有限公司指定證券賬戶(網下配售資格截至2010年12月31日)	166,000,000	15,425,720
4	中國電力財務有限公司自營賬戶	1,800,000,000	167,266,848
5	中核財務有限責任公司自營賬戶	150,000,000	13,938,904
6	大亞灣核電財務有限責任公司自營賬戶	370,000,000	34,382,629
7	中海石油財務有限責任公司自營賬戶	4,800,000,000	446,045,014
8	山西信託有限責任公司自營賬戶	40,000,000	3,717,041
9	航天科工財務有限責任公司自營賬戶	600,000,000	55,755,616
10	受託管理華泰財產保險股份有限公司—傳統—普通保險產品	50,000,000	4,646,301
11	受託管理太平人壽保險有限公司—傳統—普通保險產品	2,612,000,000	242,722,782
12	受託管理泰康人壽保險股份有限公司—傳統—普通保險產品	446,000,000	41,445,008
13	受託管理泰康人壽保險股份有限公司—分紅—個人分紅	1,533,000,000	142,455,599
14	受託管理泰康人壽保險股份有限公司—分紅—團體分紅	130,200,000	12,098,968
15	新華人壽保險股份有限公司—傳統—普通保險產品	1,470,000,000	136,601,259
16	平安人壽—分紅—團險分紅	2,500,000,000	232,315,067
17	平安人壽—分紅—個險分紅	2,500,000,000	232,315,067

18	平安人壽 — 分紅 — 銀保分紅	2,400,000,000	223,022,464
19	中國人壽保險(集團)公司傳統普保產品	400,000,000	37,170,410
20	受託管理華泰人壽保險股份有限公司 — 分紅 — 一個險分紅	50,000,000	4,646,301
21	受託管理華泰人壽保險股份有限公司 — 萬能 — 一個險萬能	20,000,000	1,858,520
22	受託管理泰康人壽保險股份有限公司 — 萬能 — 一個險萬能	876,000,000	81,403,199
23	受託管理中國人民健康保險股份有限公司 — 傳統 — 普通保險產品	111,900,000	10,398,422
24	陽光財產保險股份有限公司 — 傳統 — 普通保險產品	120,000,000	11,151,123
25	華泰資產管理有限公司 — 增值投資產品	20,000,000	1,858,520
26	合眾人壽保險股份有限公司 — 分紅 — 一個險分紅	135,000,000	12,545,013
27	兵器裝備集團財務有限責任公司 自營投資賬戶	300,000,000	27,877,808
28	受託管理中國人民人壽保險股份有限公司 個險分紅	3,731,300,000	346,734,884
29	合眾人壽保險股份有限公司 — 萬能 — 一個險萬能	90,000,000	8,363,342
30	受託管理中國平安人壽保險股份有限公司 — 自有資金	3,600,000,000	334,533,697
31	華泰資產管理有限公司策略投資產品	40,000,000	3,717,041
32	受託管理都邦財產保險股份有限公司 — 傳統保險產品	40,000,000	3,717,041
33	渤海財產保險股份有限公司進取型組合	20,000,000	1,858,520
34	受託管理嘉禾人壽保險股份有限公司 傳統保險產品(網下配售資格截至 2010年12月31日)	40,000,000	3,717,041
35	受託管理生命人壽保險股份有限公司 個險投連產品(網下配售資格截至 2010年12月31日)	4,800,000,000	446,044,929
36	中信信託穩健理財集合資金信託計劃2期 (網下配售資格截至2012年5月29日)	1,119,400,000	104,021,394
37	受託管理陽光人壽保險股份有限公司 分紅保險產品(網下配售資格截至 2010年12月31日)	80,000,000	7,434,082
38	受託管理國華人壽保險股份有限公司 — 自有資金(網下配售資格截至 2011年1月15日)	57,200,000	5,315,368
39	正德人壽保險股份有限公司萬能保險產品	250,000,000	23,231,506
40	中國工商銀行股份有限公司企業年金計劃 (託管在工銀瑞信基金管理有限公司)	50,000,000	4,646,301
41	五礦集團財務有限責任公司自營賬戶	300,000,000	27,877,808

42	普惠證券投資基金(網下配售資格截至2014年1月6日)	20,000,000	1,858,520
43	同益證券投資基金	40,000,000	3,717,041
44	普豐證券投資基金(網下配售資格截至2014年7月14日)	20,000,000	1,858,520
45	天元基金	140,000,000	13,009,643
46	博時第三產業成長股票證券投資基金	100,000,000	9,292,602
47	同盛證券投資基金	40,000,000	3,717,041
48	漢興證券投資基金	69,000,000	6,411,895
49	長盛同智優勢成長混合型證券投資基金	80,000,000	7,434,082
50	南方成份精選股票型證券投資基金	170,000,000	15,797,424
51	光大證券股份有限公司自營賬戶	50,000,000	4,646,301
52	博時新興成長股票型證券投資基金	100,000,000	9,292,602
53	富國天博創新主題股票型證券投資基金	100,000,000	9,292,602
54	南方隆元產業主題股票型證券投資基金	100,000,000	9,292,602
55	鵬華優質治理股票型證券投資基金(LOF)	60,000,000	5,575,561
56	易方達科訊股票型證券投資基金	60,000,000	5,575,561
57	天津信託有限責任公司自營賬戶	20,000,000	1,858,520
58	國投瑞銀成長優選股票型證券投資基金	50,000,000	4,646,301
59	華安創新證券投資基金	40,000,000	3,717,041
60	南方穩健成長基金	80,000,000	7,434,082
61	紅塔證券股份有限公司自營賬戶	370,000,000	34,382,629
62	科瑞證券投資基金	40,000,000	3,717,041
63	易方達平穩增長證券投資基金	40,000,000	3,717,041
64	融通新藍籌證券投資基金	20,000,000	1,858,520
65	金元證券股份有限公司自營賬戶	100,000,000	9,292,602
66	博時價值增長	40,000,000	3,717,041
67	財富證券有限責任公司自營賬戶	38,000,000	3,531,189
68	泰達宏利價值優化型成長類行業證券投資基金	20,000,000	1,858,520
69	社保基金105	50,000,000	4,646,301
70	全國社保基金一零四組合	97,000,000	9,013,824
71	全國社保基金一零六組合	490,000,000	45,533,753
72	全國社保基金一零一組合	50,000,000	4,646,301
73	南方避險增值基金	60,000,000	5,575,561
74	嘉實穩健開放式證券投資基金	240,000,000	22,302,246
75	全國社保基金五零一組合	30,000,000	2,787,780
76	景順長城動力平衡證券投資基金	96,000,000	8,920,898
77	德意志銀行—QFII投資賬戶	600,000,000	55,755,616
78	富國天利增長債券投資基金	200,000,000	18,585,205
79	易方達策略成長證券投資基金	100,000,000	9,292,602
80	廣發聚富開放式證券投資基金	40,000,000	3,717,041
81	易方達50指數證券投資基金	290,000,000	26,948,547
82	鵬華中國50開放式證券投資基金	40,000,000	3,717,041
83	興業可轉債混合型證券投資基金	80,000,000	7,434,082
84	招商先鋒證券投資基金	61,000,000	5,668,487

85	富國天益價值證券投資基金	224,000,000	20,815,430
86	國泰金馬穩健回報證券投資基金	20,000,000	1,858,520
87	泰達宏利行業精選證券投資基金	100,000,000	9,292,602
88	博時精選股票證券投資基金	100,000,000	9,292,602
89	光大保德信量化核心證券投資基金	60,000,000	5,575,561
90	易方達積極成長證券投資基金	160,000,000	14,868,164
91	南方積極配置基金	30,000,000	2,787,780
92	東方龍混合型開放式證券投資基金	40,000,000	3,717,041
93	全國社保基金一零九組合	350,000,000	32,524,109
94	全國社保基金一一零組合	72,000,000	6,690,673
95	東吳嘉禾優勢精選混合型開放式證券投資基金	110,000,000	10,221,862
96	景順長城鼎益股票型開放式證券投資基金	222,000,000	20,629,577
97	友邦華泰盛世中國股票型開放式證券投資基金	20,000,000	1,858,520
98	富蘭克林國海中國收益證券投資基金	65,100,000	6,049,484
99	博時穩定價值債券投資基金	335,000,000	31,130,219
100	上投摩根阿爾法股票型證券投資基金	20,000,000	1,858,520
101	中金短期債券集合資產管理計劃	20,000,000	1,858,520
102	嘉實滬深300指數證券投資基金	392,000,000	36,427,002
103	全國社保基金六零一組合	60,000,000	5,575,561
104	全國社保基金六零三組合	20,000,000	1,858,520
105	全國社保基金六零四組合	50,000,000	4,646,301
106	工銀瑞信核心價值股票型證券投資基金	150,000,000	13,938,904
107	滙添富優勢精選混合型證券投資基金	195,000,000	18,120,575
108	興業趨勢投資混合型證券投資基金(LOF)	320,000,000	29,736,328
109	申萬巴黎新動力股票型證券投資基金	40,000,000	3,717,041
110	富國天惠精選成長混合型證券投資基金(LOF)	33,000,000	3,066,558
111	招商優質成長股票型證券投資基金	55,000,000	5,110,931
112	廣發聚豐股票型證券投資基金	220,000,000	20,443,725
113	東方精選混合型開放式證券投資基金	80,000,000	7,434,082
114	中信理財2號集合資產管理計劃	116,400,000	10,816,589
115	中銀持續增長股票型證券投資基金	50,000,000	4,646,301
116	國投瑞銀核心企業股票型證券投資基金	50,000,000	4,646,301
117	泰達宏利效率優選混合型證券投資基金(LOF)	50,000,000	4,646,301
118	長信金利趨勢股票型證券投資基金	28,000,000	2,601,928
119	廣發策略優選混合型證券投資基金	70,000,000	6,504,821
120	博時平衡配置混合型證券投資基金	20,000,000	1,858,520
121	交銀施羅德穩健配置混合型證券投資基金	72,000,000	6,690,673
122	華寶興業收益增長混合型證券投資基金	40,000,000	3,717,041
123	易方達價值精選股票型證券投資基金	120,000,000	11,151,123
124	景順長城新興成長股票型證券投資基金	120,000,000	11,151,123
125	工銀瑞信精選平衡混合型證券投資基金	217,000,000	20,164,947
126	全國社保基金五零四組合	20,000,000	1,858,520

127	全國社保基金五零二組合	60,000,000	5,575,561
128	鵬華價值優勢股票型證券投資基金(LOF)	60,000,000	5,575,561
129	南方穩健成長貳號證券投資基金	80,000,000	7,434,082
130	滙添富均衡增長股票型證券投資基金	1,200,000,000	111,511,232
131	易方達策略成長二號混合型證券投資基金	110,000,000	10,221,862
132	華安宏利股票型證券投資基金	40,000,000	3,717,041
133	興業全球視野股票型證券投資基金	100,000,000	9,292,602
134	大成財富管理2020生命週期證券投資基金	80,000,000	7,434,082
135	博時價值增長貳號證券投資基金	40,000,000	3,717,041
136	長信增利動態策略股票型證券投資基金	20,000,000	1,858,520
137	富國天合穩健優選股票型證券投資基金	33,000,000	3,066,558
138	南方績優成長股票型證券投資基金	240,000,000	22,302,246
139	申萬巴黎新經濟混合型證券投資基金	40,000,000	3,717,041
140	工銀瑞信穩健成長股票型證券投資基金	120,000,000	11,151,123
141	滙添富成長焦點股票型證券投資基金	580,000,000	53,897,095
142	中海能源策略混合型證券投資基金	529,000,000	49,157,868
143	招商核心價值混合型證券投資基金	46,000,000	4,274,597
144	易方達價值成長混合型證券投資基金	400,000,000	37,170,410
145	中信證券股債雙贏集合資產管理計劃	40,000,000	3,717,041
146	上投摩根內需動力股票型證券投資基金	20,000,000	1,858,520
147	工銀瑞信增強收益債券型證券投資基金	100,000,000	9,292,602
148	廣發大盤成長混合型證券投資基金	70,000,000	6,504,821
149	景順長城精選藍籌股票型證券投資基金	212,000,000	19,700,317
150	華寶興業行業精選股票型證券投資基金	40,000,000	3,717,041
151	大成優選股票型證券投資基金	120,000,000	11,151,123
152	工銀瑞信紅利股票型證券投資基金	50,000,000	4,646,301
153	泰達宏利市值優選股票型證券投資基金	110,000,000	10,221,862
154	交銀施羅德藍籌股票證券投資基金	700,000,000	65,048,218
155	光大保德信優勢配置股票型證券投資基金	60,000,000	5,575,561
156	國投瑞銀穩定增利債券型證券投資基金	100,000,000	9,292,602
157	滙添富增強收益債券型證券投資基金	105,000,000	9,757,232
158	交銀施羅德增利債券證券投資基金	144,000,000	13,381,347
159	易方達增強回報債券型證券投資基金	40,000,000	3,717,041
160	東吳行業輪動股票型證券投資基金	40,000,000	3,717,041
161	工銀瑞信信用添利債券型證券投資基金	160,000,000	14,868,164
162	興業社會責任股票型證券投資基金	80,000,000	7,434,082
163	中信證券債券優化集合資產管理計劃 (網下配售資格截至2019年1月5日)	116,400,000	10,816,589
164	中金增強型債券收益集合資產管理計劃	20,000,000	1,858,520
165	興業有機增長靈活配置混合型證券 投資基金	40,000,000	3,717,041
166	長盛同慶可分離交易股票型證券投資基金	500,000,000	46,463,013
167	齊魯金泰山靈活配置集合資產管理計劃 (網下配售資格截至2014年8月5日)	40,000,000	3,717,041
168	招商行業領先股票型證券投資基金	20,000,000	1,858,520

169	博時策略靈活配置混合型證券投資基金	40,000,000	3,717,041
170	滙添富策略回報股票型證券投資基金	160,000,000	14,868,164
171	國泰君安明星價值股票集合資產管理計劃	80,000,000	7,434,082
172	國聯金如意1號債券增強集合資產管理計劃 (網下配售資格截至2015年2月3日)	20,000,000	1,858,520
173	金元比聯核心動力股票型證券投資基金	20,000,000	1,858,520
	Total	54,150,900,000	5,032,028,000

Note: The “number of shares allotted” listed above are the final number of shares allotted, which is calculated based on the final placement ratio of the offline placement under the Offering, with reference to the principles of dealing in odd-lot shares stipulated by the *Announcement of Offline Offering*.

(3) Results of the Online Offering

The final number of shares offered under the Online Offering is 10,310,325,000 shares, with the final success rate of 9.29260176%. A total of 110,951,973 subscription numbers were assigned under the Online Offering, with the range between 00000001 and 99999999 for Group 1, between 00000000 and 10951973 for Group 2.

No Lock-up Period applies to the shares under the Online Offering.

VI.Details of Invalid Subscriptions under the Offline Subscription

Reference No.	Name of Price Consultation Participant	Name of Placement Participant	Reason(s)
1	中泰信託有限責任公司	中泰信託有限責任公司 自營投資賬戶	It has submitted a valid quotation in the preliminary price consultation and submitted its subscription quotation forms through the subscription platform but failed to make timely payment.

Issuer: Agricultural Bank of China Limited
Joint Sponsors (Lead Underwriters): China International Capital Corporation Limited
CITIC Securities Co., Ltd.
Joint Lead Underwriters: China Galaxy Securities Company Limited
Guotai Junan Securities Co., Ltd.
(Listed in no particular order)

July 8, 2010