

Announcement of Agricultural Bank of China Limited on
Anti-Money Laundering (AML) &
Counter-Terrorist Financing (CFT)

To whom it may concern

Agricultural Bank of China Limited (hereinafter “the Bank”) is a public joint-stock limited company regulated by the China Banking Regulatory Commission, located at No.69 Jianguomennei Avenue, Dong Cheng District, Beijing, P.R.China,100005. The Bank strictly complies with the AML law and AML rules issued by the People’s Bank of China (the central bank), and our foreign branches and representative offices also implement the legislations and regulations in their respective domiciles.

The Bank has set up AML offices at headquarter, tier I, tier II , tier-I sub-branches, which directly report work to AML Committee under the control of Senior Management, and all level branches have AML officers.

The Bank began seriously focusing on AML/CFT issues in 2003. Nowadays, we establish comprehensive mechanisms to implement the Customer Due Diligence, Sanction Screening Compliance, Large-value and Suspicious Payment Transaction Reporting, and Record-keeping. All staff at the Bank is regularly trained on the internal AML/CFT mechanism.

The Bank prohibits from establishing connection with “shell bank” through any account or product, and only operates with correspondent banks that possess legal licenses to operate in their countries of origin.

The Bank is persistent in implementing the AML laws, regulations and procedures, continually monitors developments in this area, and conducts appropriate adjustment timely.

Zheng Xin
General Manager of Legal and Compliance Department
Agricultural Bank of China Limited
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