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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting (the “**Meeting**”) of the board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) was held by way of written resolutions. The Bank issued a written notice of the Meeting and the proposals in writing on 2 September 2021, and the deadline for the voting is 16 September 2021. The Meeting and voting were conducted in compliance with the applicable laws and regulations, the articles of association of the Bank and the rules of procedure of the Board.

The Board considered and approved the following proposals at the Meeting:

1. Nomination of Mr. LIU Xiaopeng as a Non-executive Director Candidate of the Bank

Voting result: 14 valid votes, including 14 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank with regard to this proposal: agreed.

It was resolved at the Meeting to nominate Mr. LIU Xiaopeng as a non-executive director candidate of the Bank. The appointment of Mr. LIU Xiaopeng as a non-executive director of the Bank is subject to the consideration and approval by the shareholders' general meeting and the ratification of his qualification by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”). His term of office as a director shall be three years, commencing upon the ratification of his qualification by the CBIRC.

Mr. LIU Xiaopeng, born in July 1975, holds a doctor's degree in world economics from Nankai University, and is a senior economist. He currently serves at Central Huijin Investment Ltd., and has been appointed as a non-executive director of China Reinsurance (Group) Corporation since November 2019. He previously worked as a deputy director of Financial Asset Management Department of State Grid Corporation of China, the general manager of Investment Management Department, and concurrently served as an assistant to the general manager of the company and the general manager of Development Planning Department of State Grid Yingda International Holdings Co., Ltd., a vice general manager and the secretary to the board of directors of China Power Finance Co., Ltd., a deputy director-general of the Global Energy Interconnection Office of State Grid Corporation of China and the Global Energy Interconnection Development and Cooperation Organisation, an executive director and the chief executive officer of Gome Finance Technology Co., Ltd., and the chief strategic operating officer of Gome Holding Group Co., Ltd.

Mr. LIU Xiaopeng will not receive any salary or director's fee from the Bank during his term. The remuneration of the directors to be paid by the Bank will be disclosed in the annual report each year and the relevant announcements.

Save as disclosed in this announcement, Mr. LIU Xiaopeng did not hold any directorship in any other listed companies or take up any post in any affiliated companies of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. LIU Xiaopeng does not have any equity interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there is no other information relating to the election of Mr. LIU Xiaopeng as a non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Bank.

2. Nomination of Mr. XIAO Xiang as a Non-executive Director Candidate of the Bank

Voting result: 14 valid votes, including 14 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank with regard to this proposal: agreed.

It was resolved at the Meeting to nominate Mr. XIAO Xiang as a non-executive director candidate of the Bank. The appointment of Mr. XIAO Xiang as a non-executive director of the Bank is subject to the consideration and approval by the shareholders' general meeting and the ratification of his qualification by the CBIRC. His term of office as a director shall be three years, commencing upon the ratification of his qualification by the CBIRC.

Mr. XIAO Xiang, born in June 1965, is a postgraduate from Sichuan Institute of Business Administration specialising in business administration. He previously served as a deputy director of the Office, a deputy director of the Business Division I (person-in-charge) and an assistant commissioner of the Office of the Finance Discipline Inspection Commissioners of the Ministry of Finance in Sichuan. He served as a deputy inspection commissioner of the Office of the Ministry of Finance in Fujian, an inspection commissioner of the Office of the Finance Discipline Inspection Commissioners of the Ministry of Finance in Hunan and a director-general of Hunan Regulatory Bureau of the Ministry of Finance.

Mr. XIAO Xiang will not receive any salary or director's fee from the Bank during his term. The remuneration of the directors to be paid by the Bank will be disclosed in the annual report each year and the relevant announcements.

Save as disclosed herein, Mr. XIAO Xiang did not hold any directorship in any other listed companies or take up any post in any affiliated companies of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. XIAO Xiang does not have any equity interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there is no other information relating to the election of Mr. XIAO Xiang as a non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Bank.

3. Proposal on Convening the 2021 Third Extraordinary General Meeting

Voting result: 14 valid votes, including 14 votes in favour, 0 vote against and 0 vote abstained.

The 2021 third extraordinary general meeting of the Bank (the "EGM") is proposed to be held on Thursday, 11 November 2021 in Beijing. For details, please refer to the circular of the EGM to be published by the Bank separately.

By Order of the Board
Agricultural Bank of China Limited
HAN Guoqiang
Company Secretary

Beijing, the PRC
16 September 2021

As at the date of this announcement, the executive directors are Mr. GU Shu, Mr. ZHANG Qingsong, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors are Mr. ZHU Hailin, Mr. LIAO Luming, Mr. LI Qiyun, Mr. LI Wei and Ms. ZHOU Ji; and the independent non-executive directors are Ms. XIAO Xing, Mr. WANG Xinxin, Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret and Mr. LIU Shouying.