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# 中国农业银行

AGRICULTURAL BANK OF CHINA

**AGRICULTURAL BANK OF CHINA LIMITED**

**中國農業銀行股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1288)**

## **ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS**

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a written notice of the meeting of the Board (the “**Meeting**”) on 24 June 2020 and held the Meeting on-site in Beijing on 3 July 2020. 13 directors were entitled to attend and all of them attended the Meeting. The Meeting was conducted in compliance with the applicable laws and regulations, the articles of association of the Bank and the rules of procedure of the Board.

Mr. ZHOU Mubing, the chairman of the Board, presided over the Meeting. The following proposals were considered and approved at the Meeting:

### **1. Changes in the Chairperson and the Members of the Special Committees of the Board**

The relevant directors abstained from voting on the proposals of the appointment of themselves. Voting results are as follows:

No.	Proposals		Valid votes	For	Against	Abstained
1	Strategic Planning Committee	To elect Mr. ZHANG Xuguang and Mr. ZHU Hailin as members	12	12	0	0
2	Nomination and Remuneration Committee	To elect Mr. ZHU Hailin as a member	12	12	0	0
3	Risk Management/Consumers' Interest Protection Committee and Risk Management Committee of Institutions in the United States Regions	To elect Mr. ZHANG Xuguang as a member	13	13	0	0

No.	Proposals		Valid votes	For	Against	Abstained
4	Related Party Transactions Management Committee	To elect Ms. LEUNG KO May Yee, Margaret as the chairperson; Mr. HUANG Zhenzhong will cease to be the chairman but continue to be a member; Mr. LI Qiyun will cease to be a member	10	10	0	0

Mr. ZHANG Xuguang's appointment of positions at the relevant special committees of the Board of the Bank will become effective upon the ratification of his qualification by the China Banking and Insurance Regulatory Commission ("CBIRC") of being a director of the Bank.

## 2. Appointment of Mr. XU Han as an Executive Vice President of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank: agreed.

The Board resolved to appoint Mr. XU Han as an executive vice president of the Bank. His appointment will become effective upon the ratification of his qualification by the CBIRC.

The biographical details of Mr. XU Han are set out below:

Mr. XU Han, born in April 1965, received a master's degree in engineering from Shanghai University of Technology, is a senior engineer and an expert entitled to Government Special Allowance granted by the State Council. Mr XU previously served in various positions in Bank of Communications, including the deputy general manager of IT Department of Hong Kong Branch, deputy general manager of Computer Department, vice CEO (CEO for Domestic Business) and CEO of Pacific Credit Card Centre, general manager of Personal Finance Department (Consumer Rights Protection Department), general manager of Personal Finance Department (Consumer Rights Protection Department) and general manager of Network Channel Department, general manager of Personal Finance Department (Consumer Rights Protection Department) and chief executive officer of Internet Centre (Online Centre), and chief business officer (Retail and Private Business Sector) and general manager of Personal Finance Department (Consumer Rights Protection Department).

### **3. Dividend Payment Scheme of 2019–2020 for the First Tranche of the Preference Shares**

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank: agreed.

On Thursday, 5 November 2020, the Bank will pay cash dividends for the year 2019–2020 of RMB5.32 (tax inclusive) per preference share with a nominal value of RMB100 each, and RMB2.128 billion (tax inclusive) in aggregate (400 million shares in aggregate), calculated by coupon rate of 5.32%, to holders of the first tranche of the preference shares of the Bank (stock code in Shanghai Stock Exchange: 360001) whose names will appear on the register of members at the close of market on Wednesday, 4 November 2020.

Details of the implementation of such dividend payment scheme will be announced separately.

**The Board of Directors of  
Agricultural Bank of China Limited**

Beijing, the PRC  
3 July 2020

*As at the date of this announcement, the executive directors are Mr. ZHOU Mubing, Mr. ZHANG Qingsong and Ms. ZHANG Keqiu; the non-executive directors are Mr. ZHU Hailin, Mr. LIAO Luming, Mr. LI Qiyun, Mr. LI Wei and Mr. WU Jiangtao and the independent non-executive directors are Ms. XIAO Xing, Mr. WANG Xinxin, Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret and Mr. LIU Shouying.*