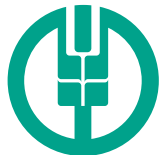


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a written notice of the meeting of the Board (the “**Meeting**”) on 2 January 2018 and held the Meeting on-site in Beijing on 11 January 2018. 13 directors were entitled to attend and all of them attended the Meeting, among whom Mr. HUANG Zhenzhong designated Mr. WANG Xinxin in writing as his proxy to attend and vote on his behalf at the Meeting due to other business commitments. The Meeting was convened in compliance with the applicable laws and regulations, the articles of association of the Bank and the rules of procedure of the Board.

Mr. ZHOU Mubing, Chairman of the Board, presided over the Meeting. The Board considered and approved the following proposals at the Meeting:

1. Fixed Assets Investment Budget of the Bank for 2018

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

This proposal shall be submitted to the shareholders' general meeting of the Bank for consideration and approval.

2. Dividend Payment Scheme of 2017-2018 for the Second Tranche of the Preference Shares

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank: agreed.

On Monday, 12 March 2018, the Bank will pay cash dividends of RMB5.50 (tax inclusive) per preference share with a nominal value of RMB100 each, and RMB2.2 billion (tax inclusive) in aggregate, calculated by coupon rate of 5.50%, to holders of the second tranche of the preference shares of the Bank (stock code in Shanghai Stock Exchange: 360009) whose names will appear on the registers of members at the close of market on Friday, 9 March 2018.

Details of the implementation of such dividend payment scheme shall be announced separately.

By Order of the Board
Agricultural Bank of China Limited
ZHANG Keqiu
Company Secretary

Beijing, PRC
11 January 2018

As at the date of this announcement, the executive directors of the Bank are Mr. ZHOU Mubing and Mr. ZHAO Huan; the non-executive directors are Mr. ZHAO Chao, Mr. ZHANG Dinglong, Mr. CHEN Jianbo, Mr. HU Xiaohui, Mr. XU Jiandong and Mr. LIAO Luming; and the independent non-executive directors are Mr. WEN Tiejun, Mr. Francis YUEN Tin-fan, Ms. XIAO Xing, Mr. WANG Xinxin and Mr. HUANG Zhenzhong.