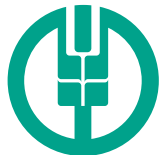


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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON RESIGNATION OF DIRECTORS

Due to the change in work arrangements, Mr. LOU Wenlong has tendered his resignation as an executive director, an executive vice president and a member of each of the Strategic Planning Committee and the County Area Banking Business Development Committee of the board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”).

According to the Company Law of the People's Republic of China and the Articles of Association of the Bank, Mr. LOU Wenlong's resignation took effect today upon his resignation letter being delivered to the Board. Mr. LOU Wenlong has confirmed that he has no disagreement with the Board and does not have any matters in relation to his resignation that should be brought to the attention of the shareholders or creditors of the Bank.

In addition, the Board considered and approved the resignation of Mr. LU Jianping as an independent non-executive director of the Bank and a member of each of the Nomination and Remuneration Committee, the Risk Management Committee (concurrently serving as a member of the Risk Management Committee of Institutions in the United States Regions) and the Related Party Transactions Management Committee of the Board on 31 December 2015. The number of independent non-executive directors of the Bank will not be less than one-third of the Board upon the resignation of Mr. LOU Wenlong. In accordance with relevant laws and regulations and the Articles of Associations of the Bank, Mr. LU Jianping's resignation has taken effect. Mr. LU Jianping has confirmed that he has no disagreement with the Board and does not have any matters in relation to his resignation that should be brought to the attention of the shareholders or creditors of the Bank.

Following the effective resignation of Mr. LU Jianping, the number of members of the Nomination and Remuneration Committee of the Bank would be decreased to six and the number of independent non-executive directors would be reduced to three, which does not comply with Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Code Provision A.5.1 of the Corporate Governance Code (the “**CG Code**”) set out in Appendix 14 to the Listing Rules which require a majority of membership to be independent non-executive directors. The Board will take measures to comply with the requirements under the Listing Rules and the CG Code as soon as practicable.

The Board would like to express its sincere gratitude to Mr. LOU Wenlong and Mr. LU Jianping for their significant contribution to the development of the Bank during their tenure of office.

By Order of the Board
Agricultural Bank of China Limited
ZHANG Keqiu
Company Secretary

Beijing, the PRC
18 April 2017

As at the date of this announcement, our executive directors are Mr. ZHOU Mubing and Mr. ZHAO Huan; our non-executive directors are Mr. ZHAO Chao, Mr. ZHOU Ke, Mr. ZHANG Dinglong, Mr. CHEN Jianbo, Mr. HU Xiaohui and Mr. XU Jiandong; and our independent non-executive directors are Mr. WEN Tiejun, Mr. Francis YUEN Tin-fan, Ms. XIAO Xing and Mr. WANG Xinxin.